40TH ANNUAL REPORT

2026

SHREEVATSAA FINANCE & LEASING LIMITED

EMPOWERING GROWTH! ENABLING ASPIRATIONS! DELIVERING VALUE!

RBI REGISTERED NBFC | LISTED COMPANY

CONTENTS

CORPORATE INFORMATION:

Board of Directors:

- **Mr. Anil Kumar Sharma, *(DIN-02463893)***
  Chairman and Managing Director
- **Ms. Madhu Rani, *(DIN-08025773)***
  Non-Executive and Non-Independent Director
- **Ms. Shweta Agarwal, *(DIN-07732756)***
  Non-Executive and Independent Director
- **Mr. Sudhir Kapoor, *(DIN-08258684)***
  Non-Executive and Independent Director

Chief Financial Officer

- **Mr. Rajesh Mahuley**

Company Secretary and Compliance Officer

- **Mr. Ashish Thakur**

Registered Office:

Room No. 559, Third Floor, Padam Tower-I, 14/113, Civil Lines, Kanpur, Uttar Pradesh-208001

Corporate Office:

R-720, New Rajinder Nagar,
New Delhi-110060

Registrar & Transfer Agent:

Maheshwari Datamatics Private Limited
23, R N Mukherjee Road,
5th Floor,
Kolkata-700001

Statutory Auditors:
M/s. Tandon & Mahendra, Chartered Accountants
14/75, Gopal Vihar, Civil Lines Kanpur- 208 001

Internal Auditors:

M/s. Alok Basudeo & Co.,
Chartered Accountants

Secretarial Auditors:

M/s. Rabi Satapathy & Associates,
Company Secretaries

Listed on: **BSE**

CIN: **L45201UP1986PLC008364**
ISIN No: **INE981C01019**
Scrip Code- **532007**
Tel. No: **01145093380**

Website and E-mail:

www.svfl.co.in
investors.svfl@rediffmail.com

Bankers:

Axis Bank

Audit Committee:

- **Mr. Sudhir Kapoor – Chairperson**
- **Ms. Shweta Agarwal –Member**
- **Mr. Anil Kumar Sharma– Member**

Nomination and Remuneration Committee:

- **Mr. Sudhir Kapoor – Chairperson**
- **Ms. Shweta Agarwal –Member**
- **Ms. Madhu Rani – Member**

Stakeholder Relationship Committee:

- **Ms. Shweta Agarwal – Chairperson**
- **Mr. Sudhir Kapoor–Member**
- **Mr. Anil Kumar Sharma– Member**

Dear shareholders,

It gives me immense pleasure to present the Annual Report of the Company for the financial year ended 31st March 2026.

The Indian economy continued to demonstrate remarkable resilience during FY 2025–26, supported by robust domestic demand, continued public investment, improving infrastructure and sustained policy support. Despite global economic uncertainties, geopolitical developments and volatile financial markets, India remained one of the fastest-growing major economies, creating significant opportunities for the financial services sector.

The financial year 2025–26 was marked by a resilient domestic economy, supported by sustained economic growth, continued infrastructure development, healthy credit demand and improving digital adoption across the financial services sector. The Non-Banking Financial Company (NBFC) Sector continued to play a significant role in expanding access to credit and supporting economic activity while operating in an evolving regulatory environment.

Against this backdrop, your Company remained focused on sustainable growth, prudent risk management, customer-centricity and regulatory compliance. We continued to strengthen our lending portfolio while maintaining a disciplined approach towards credit underwriting, asset quality, liquidity management and governance. Our emphasis on responsible lending and operational excellence enabled us to navigate the changing business environment with confidence.

During the year, the Company continued to invest in technology-driven processes to enhance operational efficiency, improve customer experience and strengthen internal controls. Digital initiatives, process automation and robust information security measures remained key priorities in our journey towards building a more agile and future-ready organization.

The Company's success is built upon the trust and confidence of its stakeholders. I sincerely thank our valued customers, shareholders, lenders, investors, business partners and regulators for their continued support and confidence in the Company. I also express my heartfelt appreciation to our Board of Directors for their strategic guidance and unwavering support throughout the year.

Risk management continues to remain at the core of our business strategy. We have further strengthened our enterprise risk management framework by enhancing credit appraisal systems, monitoring asset quality, maintaining adequate liquidity buffers and ensuring compliance with the regulatory framework prescribed by the Reserve Bank of India. Our governance practices continue to be guided by the principles of transparency, accountability and ethical business conduct.

Most importantly, I extend my gratitude to our employees whose dedication, professionalism and commitment continue to drive the Company's growth and success. Their collective efforts have enabled us to deliver value while maintaining the highest standards of integrity and service excellence.

Looking ahead, we remain optimistic about the long-term growth prospects of the Indian economy and the NBFC sector. We will continue to focus on strengthening our core business, embracing digital transformation, maintaining sound governance practices and creating sustainable long-term value for all our stakeholders.

On behalf of the management team, I thank each one of you for your continued trust and support. We look forward to another year of responsible growth, innovation and value creation.

With warm regards,

Anil Kumar Sharma
(Managing Director)
DIN: 02463893

SHREEVATSAA FINANCE & LEASING LTD

NOTICE

Notice is hereby given that the **40th ANNUAL GENERAL MEETING** of **SHREEVATSAA FINANCE AND LEASING LIMITED** will be held at Golden Palace, 122, K-8, Sarojini Nagar, Kanpur, Uttar Pradesh-208012 on **Thursday, 24th September, 2026** at **09:00 A.M.** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company along with the Board and Auditor's Report thereon, for the financial year ended March 31, 2026 and, in this regard, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

   "RESOLVED THAT the audited Financial Statements of the Company for the financial year ending on 31st March, 2026 and the reports of Board of Directors and Auditors, thereon as circulated to the members, be and are hereby considered and adopted."

2. To appoint a Director in place of Mr. Anil Kumar Sharma (DIN: 02463893), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Anil Kumar Sharma (DIN: 02463893), who retires by rotation at this meeting, be and is hereby re-appointed as a Director of the Company."

By the Order of the Board

For SHREEVATSAA FINANCE AND LEASING LIMITED

Date: 29.08.2026
Place: Kanpur

Anil Kumar Sharma
(Managing Director)
DIN: 02463893

Add: House No. B - 18,
Pandit Mohalla,
Faridabad,
Haryana – 121001

NOTES AND SHAREHOLDER INFORMATION: -

1. A statement providing additional details of the Director seeking appointment/re-appointment as set out at Item No. 2 of this Notice is annexed hereto, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard-2 on General Meetings ("SS-2").

2. A Member entitled to attend and vote at the Annual General Meeting ("AGM" or "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself, and the proxy need not be a member of the Company. The instrument appointing the proxy, in order to be effective, should be deposited, duly completed and signed, at the registered office of the Company not less than 48 (forty-eight) hours before the commencement of the AGM. A Proxy Form is enclosed with this Notice.

   A person can act as a proxy on behalf of not more than 50 (fifty) Members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, provided that such person shall not act as a proxy for any other person or Member.

3. Proxies shall be made available for inspection by any member during the period commencing 24 (twenty-four) hours before the time fixed for the commencement of the AGM and ending with the conclusion of the Meeting, subject to such conditions as may be prescribed under the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

4. Pursuant to the provisions of Section 91 of the Companies Act, 2013, **the Register of the Members & Share Transfer Books** of the Company will remain closed from **Friday, September 18, 2026 to Thursday, September 24, 2026 (both days inclusive),** for the purpose of AGM of the Company.

5. Relevant documents referred to in the accompanying notice and the Statement pursuant to Section 102 of the Companies Act, 2013 are available for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the Meeting.

6. Members holding shares in physical form are requested to intimate any change in their address and/or bank mandate to the Company at its Registered Office or to the Company's Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Private Limited, at 23, R. N. Mukherjee Road, 5th Floor, Kolkata – 700001.

7. The details of the Director seeking appointment/re-appointment under Item No. 2 of this Notice, as required pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, are annexed hereto.

8. In compliance with the applicable provisions of the Companies Act, 2013 and the circulars/notifications issued by the Ministry of Corporate Affairs ("MCA") and SEBI, the Notice of the AGM along with the Annual Report for the Financial Year 2025-26 is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company or with NSDL/CDSL (the "Depositories").

9. Members holding shares in physical form who have not registered/updated their e-mail addresses with the Company are requested to register/update their e-mail addresses with the Company's Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Private Limited, at contact@mdplcorporate.com.

   Members are requested to submit a request letter mentioning their Folio No., Name of the Shareholder, PAN and e-mail address, along with the requisite documents, as applicable, for updation of their e-mail address.

   Members holding shares in dematerialized form are requested to register/update their e-mail addresses with their respective Depository Participant(s).

10. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to send their queries to the Company at least 7 (seven) days prior to the date of the AGM, so as to enable the Company to provide the requisite information at the Meeting.

11. Complete particulars of the venue of the AGM, including the route map and prominent landmark for easy location, are annexed to this Notice for the convenience of the Members.

12. Members holding shares in physical form are requested to ensure that their PAN, Postal Address with PIN, mobile number, e-mail address, bank account details and specimen signature are registered/updated with the Company's Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Private Limited, in accordance with the applicable SEBI requirements.

    Members may furnish/update the requisite details through Form ISR-1 and, wherever applicable, Form ISR-2. Members are also requested to furnish their nomination details through Form SH-13 or submit a declaration for opting out of nomination through Form ISR-3, as applicable.

    Members holding shares in dematerialized form are requested to register/update their e-mail address, bank account details and other KYC details, as applicable, with their respective Depository Participant(s).

13. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

14. Corporate Members intending to authorise their representatives to attend and vote at the AGM pursuant to the provisions of Section 113 of the Companies Act, 2013, are requested to send a certified true copy of the resolution of the Board of Directors or other governing body, authorising their representative to attend and vote at the AGM on their behalf, to the company at its registered office before the commencement of the AGM.

15. Members/Proxies attending the AGM are requested to bring the **duly filled-in Attendance Slip** enclosed with this Notice and hand over the same at the venue of the AGM.

16. The facility for voting through poll shall also be made available at the venue of the 40th Annual General Meeting. Members who have not cast their votes through remote e-voting shall be entitled to vote at the AGM through poll.

    Members who have already cast their votes through remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again at the AGM.

17. The remote e-voting period commences on **Monday, September 21, 2026 at 9:00 A.M.** and ends on **Wednesday, September 23, 2026 at 5:00 P.M.** During this period, Members of the Company, holding shares either in physical form or in dematerialised form, as on the **cut-off date, i.e., Thursday, September 17, 2026**, may cast their votes electronically. The remote e-voting module shall be disabled by Central Depository Services (India) Limited (CDSL) for voting thereafter.

    Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

18. The voting rights of Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the **cut-off date, i.e., Thursday, September 17, 2026**. Any person who acquires equity shares of the Company and becomes a Member after the dispatch of the Notice of the AGM and continues to hold shares as on the cut-off date may follow the procedure mentioned in this Notice for remote e-voting and attending the AGM physically.

19. Members who have acquired shares and become Members of the Company after dispatch of the Notice and hold shares as on the cut-off date may obtain the necessary login credentials for remote e-voting by following the procedure prescribed by CDSL for accessing the remote e-voting facility.

Members who are already registered with CDSL for remote e-voting may use their existing login credentials for casting their votes electronically.

20. The voting results shall be declared by the Chairman of the Meeting or a person authorised by him in writing, based on the Scrutinizer's Report, within the time prescribed under the applicable provisions of the Companies Act, 2013, the rules made thereunder and the SEBI Listing Regulations.

21. M/s. Rabi Satapathy & Associates, Practising Company Secretaries (PR No. 2415/2022), has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the voting through poll at the AGM in a fair and transparent manner.

    The Scrutinizer shall, after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting in the presence of at least two witnesses who are not in the employment of the Company and shall prepare and submit the Scrutinizer's Report to the Chairman of the AGM or a person authorised by him in writing, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

22. The voting results shall be declared by the Chairman of the Meeting or a person authorised by him within the time prescribed under the applicable provisions of the Companies Act, 2013, Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

    The voting results, along with the Scrutinizer's Report, shall be placed on the website of the Company at https://svfl.co.in/ and on the website of CDSL, and shall also be submitted to the Stock Exchange(s), as required under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

23. Members whose names appear in the Register of Members/Beneficial Owners maintained by the Depositories as on the **cut-off date, i.e., Thursday, September 17, 2026**, shall be entitled to avail the facility of remote e-voting and voting at the AGM, in accordance with the applicable provisions.

    A person who is not a Member as on the cut-off date shall treat this Notice for information purposes only.

24. The Notice of the AGM, along with the Attendance Slip, Proxy Form and instructions for remote e-voting, is being sent through electronic mode to all Members whose e-mail addresses are registered with the Company or with their respective Depository Participant(s)

25. Members holding shares in physical form who have not registered their e-mail addresses with the Company are requested to register/update their e-mail addresses with the Company's Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Private Limited, by submitting a request mentioning their Name, Folio No., PAN and e-mail address, along with the requisite documents, as applicable.

    Members holding shares in dematerialised form who have not registered/updated their e-mail addresses are requested to register/update the same with their respective Depository Participant(s). Members who wish to receive a physical copy of the Notice of the AGM and/or the Annual Report for the Financial Year 2025-26 may request the same from the Company/RTA in accordance with the applicable provisions.

26. Members holding shares in dematerialised form are requested to ensure that their Permanent Account Number (PAN) and other requisite KYC details are registered/updated with their respective Depository Participant(s).

    Members holding shares in physical form are requested to ensure that their PAN and other KYC details, as required under the applicable SEBI regulations and circulars, are registered/updated with the Company's Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Private Limited, in the prescribed manner.

27. In accordance with Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, requests for transfer of securities of the Company shall not be processed unless the securities are held in dematerialised form with a Depository. Accordingly, Members holding shares of the Company in physical form are advised to dematerialise their shares with a Depository Participant to facilitate transfer of securities and participation in various corporate actions.

28. To prevent fraudulent transactions, members are advised to exercise due diligence and promptly notify the Company/Registrar and Share Transfer Agent of any change in their address or any event of death of a Member. Members holding shares in dematerialised form are also advised to keep their demat accounts active and periodically verify their statements of holdings received from their respective Depository Participant(s) to ensure that the securities held in their accounts are correctly reflected.

29. In compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice of the AGM along with the Annual Report for the Financial Year 2025-26 is being sent through electronic mode to those members whose e-mail addresses are registered with the Company or with NSDL/CDSL (the "Depositories").

    The Notice of the AGM and the Annual Report for the Financial Year ended March 31, 2026 shall also be available on the website of the Company at https://svfl.co.in/ and on the website of the Stock Exchange where the equity shares of the Company are listed at https://www.bseindia.com/. The Notice of the AGM shall also be available on the e-voting website of Central Depository Services (India) Limited (CDSL).

    In accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, a letter containing the web-link, including the exact path, where the complete Annual Report for the Financial Year 2025-26 is available, is being sent to those members whose e-mail addresses are not registered with the Company or the Depositories.

30. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company is pleased to provide its Members with the facility to exercise their right to vote on the resolutions proposed to be transacted at the AGM through remote e-voting.

    For this purpose, the Company has entered into an arrangement with Central Depository Services (India) Limited (CDSL), the authorised agency, for facilitating voting through electronic means. The facility of casting votes by Members through the remote e-voting system is being provided by CDSL.

31. The Scrutinizer shall scrutinize the remote e-voting process and the voting through poll at the AGM in a fair and transparent manner. The Scrutinizer shall, after the conclusion of the voting at the AGM, unblock the votes cast through remote e-voting in the presence of at least two witnesses who are not in the employment of the Company and shall prepare and submit the Scrutinizer's Report to the Chairman of the AGM or a person authorised by him in writing, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

    The Chairman or the person authorised by him in writing shall declare the voting results based on the Scrutinizer's Report. The voting results, along with the Scrutinizer's Report, shall be placed on the website of the Company at https://svfl.co.in/ and shall also be submitted to the Stock Exchange(s) where the securities of the Company are listed, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

32. Subject to the receipt of the requisite majority of votes, the resolutions forming part of the notice of the AGM shall be deemed to have been passed on the date of the AGM, i.e., **Thursday, September 24, 2026**.

33. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, shall be made available for inspection by the Members at the commencement of the AGM and shall remain open and accessible to the Members during the continuance of the Meeting.

INTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing facility to its Members to exercise their right to vote on the resolutions proposed to be passed at the **Annual General Meeting** by electronic means.

The Company has engaged **Central Depository Services (India) Limited (CDSL)** as the agency for providing the remote e-voting facility.

The remote e-voting facility shall be available during the following period:

Commencement of remote e-voting:
Monday, 21st September, 2026 at 9:00 A.M.

End of remote e-voting:
Wednesday, 23rd September, 2026 at 5:00 P.M.

The remote e-voting module shall be disabled by CDSL thereafter.

The **cut-off date for determining the eligibility of Members to vote through remote e-voting or voting at the AGM shall be Thursday, September 17, 2026.**

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote on the resolutions proposed to be considered at the AGM.

A person who is not a member as on the cut-off date should treat this Notice for information purposes only.

Members may cast their vote electronically on the resolutions included in the Notice of AGM. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

STEP 1: ACCESS THROUGH DEPOSITORIES CDSL/NSDL E-VOTING SYSTEM IN CASE OF INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE

A. Individual Shareholders holding securities in demat mode with CDSL

1. Existing users who have opted for CDSL Easi/Easiest:

i. Users who have opted for CDSL Easi/Easiest facility can login through their existing User ID and Password.

ii. The option will be made available to reach the e-Voting page without any further authentication.

iii. Users may visit the CDSL website and login through the **MyEasi** facility.

iv. After successful login, the user will be able to see the e-Voting option and proceed with voting.

2. Users who are not registered for CDSL Easi/Easiest:

i. Users may register for Easi/Easiest facility through the CDSL website.

ii. After successful registration and login, the e-Voting option will be available.

iii. The user may select the e-Voting link displayed alongside the Company's name and proceed to cast the vote.

3. By visiting the CDSL e-Voting website:

i. Visit CDSL e-Voting Login website:

ii. Enter the **Demat Account Number and PAN** and click on "Submit".

iii. The system will authenticate the user by sending an **OTP to the registered Mobile Number and Email ID** recorded in the Demat Account.

iv. After successful authentication, click on the applicable e-voting link displayed alongside the Company's name.

v. The shareholder will be redirected to the applicable e-voting service provider for casting the vote.

B. Individual Shareholders holding securities in demat mode with NSDL

The current CDSL template provides for the following routes:

1. Shareholders already registered with NSDL IDeAS may log in through the NSDL IDeAS facility.
2. After successful authentication, access the e-voting facility.
3. Select the applicable e-voting service provider/link displayed alongside the Company's name.
4. The shareholder will be redirected to the applicable e-voting service provider's website to cast the vote.
5. Shareholders who are not registered with NSDL IDeAS may register through the NSDL website and thereafter access the e-voting facility.
6. Individual shareholders may also login through their demat account/website of their Depository Participant registered with CDSL/NSDL for e-voting facility.
7. After successful authentication, the shareholder will be able to access the e-voting option and proceed to cast the vote. CDSL's current AGM material provides these CDSL/NSDL/Depository Participant routes.

STEP 2: ACCESS THROUGH CDSL E-VOTING SYSTEM IN CASE OF SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE AND SHAREHOLDERS HOLDING SECURITIES IN PHYSICAL MODE

For shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode, the e-voting process shall be through the applicable e-voting service provider as specified by CDSL/RTA for the Company's AGM.

For shareholders registered with the e-voting service provider

1. Visit the e-voting service provider's website as specified in the Company's e-voting communication.

2. Click on the "Login" option under the "Shareholder" section.

3. Enter the User ID and Password.

4. Enter the CAPTCHA/Image Verification code, wherever applicable.

5. Click on "Submit".

6. After successful login, the shareholder will be able to see the notification for e-voting.

7. Select “View” against the Company's name/event.
8. The e-voting page will appear.
9. Read the resolutions carefully and cast your vote by selecting “FOR” or “AGAINST”, as applicable.
10. If the shareholder does not wish to vote on any particular resolution, the shareholder may abstain from voting on that resolution.
11. After selecting the appropriate option, click on “Submit”.
12. A confirmation box will appear. Click “OK” to confirm the vote or “Cancel” to modify the vote.
13. Once the vote is confirmed, it cannot be altered.

FOR SHAREHOLDERS WHO HAVE NOT REGISTERED WITH THE E-VOTING SERVICE PROVIDER

Shareholders who have not registered with the applicable e-voting service provider shall follow the registration procedure prescribed on the service provider's website.

The registration may require details such as:

- Demat Account Number / Folio Number;
- PAN;
- Date of Birth / Date of Incorporation, as applicable;
- Bank Account details or other authentication details;
- Email ID and mobile number; and
- such other details as may be required by the e-voting service provider.

After successful registration, shareholders may login and cast their vote.

INSTRUCTIONS FOR NON-INDIVIDUAL SHAREHOLDERS

Non-individual shareholders such as:

- Companies;
- Body Corporates;
- HUFs;
- Societies;
- Trusts;
- Institutional shareholders; and
- other eligible non-individual members

holding securities in demat mode are required to follow the procedure prescribed by the e-voting service provider.

Such shareholders should ensure that the authorised person casts the vote on behalf of the shareholder.

Where required, the following documents should be uploaded/submitted through the prescribed mechanism:

1. Certified true copy of the Board Resolution/Resolution of the governing body authorising the representative to vote;
2. Power of Attorney/Authority Letter, where applicable; and
3. Specimen signature/other supporting documents, where required.

The authorised representative should carry the authority documents, as applicable, for verification at the AGM.

MEMBERS HOLDING SHARES IN PHYSICAL FORM

Members holding shares in physical form shall use the Folio Number registered with the Company as the relevant identification information and follow the authentication procedure prescribed by CDSL/e-voting service provider.

Members holding shares in physical form are advised to ensure that their PAN, email address, mobile number and other KYC details are updated with the Company's Registrar and Share Transfer Agent.

GENERAL INSTRUCTIONS

1. The remote e-voting facility will be available from **9:00 A.M. on Monday, 21st September, 2026** and will close at **5:00 P.M. on Wednesday, 23rd September, 2026**.
2. Remote e-voting shall not be allowed beyond **5:00 P.M. on Wednesday, 23rd September, 2026**.
3. The voting rights of Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the **cut-off date, i.e. Thursday, 17th September, 2026**.
4. Members holding shares in dematerialised form and physical form shall vote separately for each demat account/folio.
5. Once the vote on a resolution is cast, the Member shall not be allowed to change it subsequently.
6. Members who have already cast their vote through remote e-voting may attend the AGM physically, but **shall not be entitled to cast their vote again at the AGM**.
7. Members who have not cast their vote through remote e-voting may cast their vote at the AGM through the voting/poll facility provided at the AGM.
8. The Scrutinizer shall, after the conclusion of voting at the AGM, scrutinize the votes cast at the AGM and the votes cast through remote e-voting and shall submit the consolidated Scrutinizer's Report to the Chairman or a person authorised by him.
9. The results of the voting shall be declared in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations and shall be placed on the Company's website and communicated to the stock exchange(s), as applicable.
10. The results shall also be made available on the website of the e-voting service provider, as applicable.

HELP DESK FOR E-VOTING

For Individual Shareholders holding securities in demat mode

Securities held with CDSL

Members may contact CDSL by sending a request to:

Email: helpdesk.evoting@cdslindia.com
Toll Free No.: **1800 21 09911**

Securities held with NSDL

Email: evoting@nsdl.co.in
Telephone: 022-4886 7000

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

INFORMATION FOR MEMBERS

One-time Special Window for Transfer-cum-Dematerialisation of Physical Securities:

The Securities and Exchange Board of India (SEBI), vide its Circular dated 30th January 2026, has provided a one-time special window for transfer-cum-dematerialisation of eligible physical securities. The special window is available for a period of one year, commencing from 5th February 2026 and ending on 4th February 2027.

The facility is available only in respect of transfer deeds relating to securities that were sold or purchased prior to 1st April 2019 and where the transfer requests were rejected, returned or remained unprocessed due to deficiencies in documentation or procedural requirements.

Eligible shareholders are advised to lodge their requests along with the prescribed documents with the Company's Registrar and Share Transfer Agent (RTA), M/s. Maheshwari Datamatics Private Limited, 23, R.N. Mukherjee Road, 5th Floor, Kolkata-700001 within the aforesaid period. Upon successful processing of the request, the securities shall be transferred and credited only in dematerialised form to the transferee's demat account, in accordance with the applicable SEBI guidelines.

Members holding eligible physical share certificates are encouraged to avail themselves of this one-time opportunity within the prescribed timeline. For further details, members may refer to the aforesaid SEBI Circular or contact the Company's RTA M/s. Maheshwari Datamatics Private Limited.

By the Order of the Board

For **SHREEVATSAA FINANCE AND LEASING LIMITED**

Date: 29.08.2026
Place: Kanpur

Anil Kumar Sharma
(Managing Director)
DIN: 02463893

Add: House No. B - 18,
Pandit Mohalla, Badkhal,
Faridabad,
Haryana – 121001

DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING:

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings

Name of the Director	Mr. Anil Kumar Sharma
DIN	02463893
Date of Birth	20.02.1983
Date of First Appointment	24.09.2018
No. of Board Meetings attended during the financial year	8 (Eight)
Listed Entities from which he has resigned as Director in past 3 years	None
Skills and capabilities required for the role and the manners in which the proposed person meets such requirements	Not Applicable, as the proposed appointee is not being appointed as an Independent Director. However, Mr. Anil Kumar Sharma possesses relevant experience and knowledge in the NBFC sector, which enables him to effectively discharge his duties as a Director of the Company.
Terms and Conditions of appointment or re-appointment along with details of remuneration sought to be paid.	Re-appointment as a Director liable to retire by rotation. The remuneration payable to him shall be as per the applicable provisions of the Companies Act, 2013 and as approved by the Company.
Justification for choosing the appointees for appointment as Independent Directors	Not Applicable, as the proposed appointee is not an Independent Director.
Qualifications	Law Graduate
Experience in specific functional areas	Mr. Anil Kumar Sharma is a Law Graduate and has approximately nine years of experience in NBFC companies. He possesses experience and knowledge in the financial services and NBFC sector.
Directorship held in other listed entities	Nil
Number of shares held in the Company	Nil
Relationship with any Director(s) of the Company	None
Nature of expertise in specific functional areas	Experience and knowledge in the NBFC and financial services sector.
Membership/Chairmanship of Committees of listed entities (includes only Audit Committee and Stakeholders' Relationship Committee) *	Member of Audit Committee and Stakeholders' Relationship Committee.
Whether debarred from holding the office of Director by virtue of any SEBI order or any other such authority	No

*Pursuant to Regulation 26 of the Listing Regulations, only two Committee Viz. Audit Committee and Stakeholders Relationship Committee has been considered.

DIRECTORS' REPORT

To,

The Members,

Your Company's Directors have immense pleasure in presenting their **40th Annual Report** on the business and operations of the Company together with the Annual Financial Statements for the financial year ended March 31, 2026, prepared in accordance with the provisions of the Companies Act, 2013 read with rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

FINANCIAL PERFORMANCE

The Company has earned a Net Profit After Tax (PAT) of Rs. 33,45,009/- (Thirty-three Lakh forty-five thousand and nine rupees Only). A Summary of the Financial position is mentioned herein below: -.

(Amount in Rupees)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Profit Before Tax and Depreciation	**47,15,910.30**	**54,79,116.35**
Depreciation	1,593.17	7574.58
Profit Before Tax	**47,14,317.13**	**54,71,541.77**
Current Tax	13,68,453	14,22,455
Less: MAT Credit Entitlement	-	-
Net Current Tax	13,68,453	14,22,455
Deferred Tax written Back	-855.10	-145.96
Excess Provision for Income Tax	-	4,64,732
Profit after Tax	**33,45,009.04**	**45,13,672.81**

OPERATIONS

During the financial year ended 31st March 2026, the Company continued to focus on its core lending and financial services business in accordance with its Certificate of Registration issued by the Reserve Bank of India and the applicable regulatory framework governing Non-Banking Financial Companies.

During the year under review, the Company undertook various initiatives to improve operational effectiveness, strengthen internal processes, enhance digital capabilities and reinforce its governance framework. The Company continued to monitor its asset quality, collection efficiency and credit costs through robust monitoring mechanisms and appropriate risk mitigation measures.

The Company maintained adequate capital and liquidity buffers to support business growth while ensuring compliance with the prudential norms, directions and circulars issued by the Reserve Bank of India from time to time.

The Board remains committed to pursuing sustainable growth, maintaining sound corporate governance standards, strengthening the risk management framework and creating long-term value for all stakeholders.

DIVIDEND

With a view to conserving the financial resources of the Company for its business operations and future growth, and after considering the financial position, capital requirements and regulatory considerations, the Board of Directors has not recommended any dividend on the equity shares of the Company for the financial year ended 31st March 2026.

Accordingly, no amount has been transferred to the unpaid dividend account under the applicable provisions of the Companies Act, 2013.

GENERAL RESERVES

Pursuant to the applicable provisions of the Companies Act, 2013 and based on the recommendation of the Board of Directors, an amount of Rs. 33,45,009/- (Thirty-three Lakh forty-five thousand and nine rupees Only) has been transferred to the General Reserve for the financial year ended 31st March 2026. The balance amount of profit has been retained in the Statement of Retained Earnings.

DEPOSITS

The Company is registered with the Reserve Bank of India as a Non-Deposit taking Non-Banking Financial Company (NBFC-ND). During the financial year ended 31st March 2026, the Company did not accept any public deposits, and no public deposits were outstanding as on 31st March 2026.

Accordingly, the provisions of Chapter V of the Companies Act, 2013 relating to acceptance of public deposits are not applicable to the Company, except to the extent relevant to Non-Banking Financial Companies under the applicable regulatory framework. The company does not have deposits which are in contradiction of Chapter V of the Act.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the financial year ended 31st March 2026, the Company (did not have any Subsidiary, Joint Venture or Associate Company) within the meaning of the Companies Act, 2013. Accordingly, the requirements relating to disclosure of details of Subsidiaries, Joint Ventures and Associate Companies, including the statement in Form AOC-1, are not applicable to the Company.

LISTING OF EQUITY SHARES

The equity shares of the Company are listed on the Bombay Stock Exchange. The Company confirms that it has complied with the applicable provisions of the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the listing requirements prescribed by the Stock Exchange(s).

The annual listing fees for the financial year under review have been paid to the Stock Exchange, and the Company's securities continued to remain listed throughout the year.

NBFC STATUS

The Company is registered with the Reserve Bank of India (RBI) as a Non-Banking Financial Company (NBFC) and holds a valid Certificate of Registration (CoR) issued under Section 45-IA of the Reserve Bank of India Act, 1934. The Company continues to comply with the applicable provisions of the Reserve Bank of India Act, 1934, and the directions, circulars, and guidelines issued by the Reserve Bank of India from time to time, as applicable to NBFCs.

NON-BANKING FINANCIAL COMPANIES AUDITOR'S REPORT (RESERVE BANK) DIRECTIONS, 2016:

The Company, being a Non-Banking Financial Company (NBFC), has complied with the applicable provisions of the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016, as amended from time to time. The Statutory Auditors of the Company have examined the matters specified under the said Directions and have submitted their report to the Board in accordance with the applicable requirements. The Board confirms that, to the best of its knowledge, the Company has complied with the applicable regulatory requirements prescribed by the Reserve Bank of India.

CHANGE OF REGISTERED OFFICE

During the financial year under review, the Company changed its registered office from 120/500 (10), Lajpat Nagar, Kanpur, Uttar Pradesh-208005 to Room No. 559 situated on Third Floor, "Padam Tower-I", 14/113, Civil Lines, Kanpur, Uttar Pradesh–208001 with effect from 06.05.2025. The change was carried out in compliance with the applicable provisions of the Companies Act, 2013 and the necessary approvals and filings with the Registrar of Companies were duly completed.

The change in the registered office has not affected the business operations or financial performance of the Company.

MATTERS RELATED TO DIRECTORS AND KEY MANGERIAL PERSONNEL

During the financial year ended 31st March 2026, the composition of the Board of Directors of the Company is in conformity with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws. The Board comprises an optimum combination of Executive, Non-Executive and Independent Directors possessing diverse skills, experience and expertise.

During the financial year ended 31st March 2026, the following changes took place in the composition of the Board of Directors and the Key Managerial Personnel of the Company:

- ❖ Re-appointment(s): Mr. Sudhir Kapoor (DIN: 08258684), re-appointed as Non-Executive Independent Director of the Company for a second term of 5 (five) years with effect from 15th March 2026 up to 14th March 2031 through postal ballot by member of the Company.

- ❖ Retirement by Rotation: In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Anil Kumar Sharma (DIN: 02463893), Managing Director of the Company, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

The Board places on record its appreciation for the guidance, leadership and valuable contributions made by all the Directors and the Key Managerial Personnel during the year under review.

DECLARATIONS BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the opinion of the Board, all the Independent Directors possess integrity, expertise and experience, including proficiency, as required under the applicable laws.

BOARD EVALUATION

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013 read with the applicable rules framed thereunder and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the performance of its Committees and that of the individual Directors.

The evaluation was carried out in accordance with the Performance Evaluation Policy and the criteria approved by the Nomination and Remuneration Committee. The evaluation framework covered, inter alia, the composition of the Board and its Committees, effectiveness of the Board's processes, quality and timeliness of information, strategic guidance, risk oversight, governance practices, regulatory compliance, financial oversight, succession planning and the contribution and participation of individual Directors.

The Nomination and Remuneration Committee reviewed the performance evaluation framework and recommended the same to the Board. The performance of the Board, its Committees and the individual Directors was evaluated through structured questionnaires, feedback and discussions.

The Independent Directors, at their separate meeting held during the year, reviewed and evaluated the performance of the Non-Independent Directors, the Chairperson of the Board and the Board as a whole. They also assessed the quality, quantity and timeliness of the flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The Board also evaluated the performance of the Independent Directors, excluding the Director being evaluated, considering their knowledge, experience, fulfilment of independence criteria, participation in Board and Committee meetings, constructive contribution in deliberations and safeguarding of stakeholders' interests.

Based on the outcome of the evaluation, the Board expressed its satisfaction with the overall effectiveness of the Board, its Committees and the individual Directors and concluded that they continue to function effectively and discharge their respective responsibilities in accordance with the highest standards of corporate governance.

NUMBER OF BOARD MEETING

During the financial year ended 31st March 2026, the Board of Directors met 8 (Eight) times. The meetings of the Board were convened and conducted in accordance with the provisions of the Companies Act, 2013, the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The intervening gap between any two consecutive Board Meetings did not exceed the period prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details of the meetings of the Board, including the attendance of the Directors, are provided in the Corporate Governance Report forming part of this Annual Report.

PARTICULARS OF EMPLOYEES

Your directors appreciate the significant contribution made by the employees to the operations of your Company during the period.

The information required on particulars of employees under Section 134(3)(g) and Section 197(12) of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is given in a separate **Annexure-I** to this Report.

The Board affirms that the remuneration paid to the Directors, Key Managerial Personnel and other employees is in accordance with the Nomination and Remuneration Policy of the Company.

CHANGE IN THE NATURE OF THE COMPANY'S BUSINESS ETC.

During the financial year ended 31st March 2026, there was no change in the nature of the business of the Company. The Company continued to carry on the business of a Non-Banking Financial Company in accordance with its Certificate of Registration issued by the Reserve Bank of India and the applicable regulatory framework.

There were no material changes affecting the business activities of the Company requiring disclosure under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

POLICIES AND DISCLOSURE REQUIREMENTS:

The Company has adopted various policies and procedures in accordance with the provisions of the Companies Act, 2013, the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations. These policies are reviewed periodically by the Board of Directors and are amended from time to time to ensure continued compliance with the applicable legal and regulatory requirements.

The policies are available on the website of the Company at www.svfl.co.in "Investors" section and can be accessed by the stakeholders.

KEY MANAGERIAL PERSONNEL

The Key Managerial Personnel of the Company as on 31st March, 2026 were:

- Managing Director – Mr. Anil Kumar Sharma
- Chief Financial Officer – Mr. Rajesh Mahuley
- Company Secretary & Compliance Officer – Mr. Ashish Thakur

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company as on 31st March 2026 will be placed on the website of the Company once filed after the ensuing AGM and can be accessed at https://www.svfl.co.in/Annual_Return.html

EXPLANATION TO AUDITORS' REMARKS

The Statutory Auditors' Report on the Financial Statements of the Company for the financial year ended 31st March 2026 does not contain any qualification, reservation, adverse remark or disclaimer of opinion. The Report is self-explanatory and, therefore, does not call for any further comments or explanation from the Board of Directors under Section 134(3)(f) of the Companies Act, 2013.

There were no observations or comments made by the Statutory Auditors in their Report which have any adverse effect on the functioning of the Company.

INTERNAL AUDITOR

During the financial year ended 31st March, 2026, M/s. Alok Basudeo & Co., Chartered Accountants (FRN 007299C), acted as the Internal Auditor of the Company and conducted the internal audit of the Company. The Internal Audit Reports were placed before the Audit Committee for its review and consideration.

The Audit Committee regularly monitors the implementation of the audit recommendations and is satisfied with the adequacy and effectiveness of the internal control and internal audit framework of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

All Related Party Transactions entered into by the Company during the financial year ended 31st March 2026 were in the ordinary course of business and on an arm's length basis and followed the provisions of the Companies Act, 2013, the applicable rules made thereunder and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All contracts or arrangements or transactions entered into by the Company with its related parties during the financial year were on arms-length basis and do not attract the provisions of Section 188 of the Companies Act, 2013.

Suitable disclosure of related party transactions as required under the applicable provisions of Ind AS 24, Related Party Disclosures, has been made in the Notes to the Financial Statements in the notes to the Financial Statement. Accordingly, the disclosure of related party transactions as required under Section 134(3) (h) of the Companies Act, 2013 forms part of this Report in Form AOC-2 as **Annexure-II.**

AUDITORS

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended, M/s Tandon & Mahendra, Chartered Accountants (ICAI Firm Registration No. 003747C) were appointed as the Statutory Auditors of the Company for a term of 5 (Five) consecutive years to hold office from the conclusion of the 38th Annual General Meeting held on 10th September, 2024 till the conclusion of 43rd Annual General Meeting of the Company to be held in the year 2029.

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their audit reports on the financial statements for the year ended 31st March 2026.

The Auditors have not reported any fraud under Section 143(12) of the Companies Act, 2013 during the year under review.

The Board places on record its appreciation for the professional services rendered by the Statutory Auditors.

SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company, at its Annual General Meeting held on 22nd September, 2025, appointed M/s. Rabi Satapathy & Associates, Practising Company Secretaries (PR No. 2415/2022) as the Secretarial Auditor of the Company for a term of five consecutive financial years, commencing from FY 2025–26 and ending with FY 2029–30.

The Secretarial Audit Report in Form MR-3 issued by CS Rabindra Kumar Satapathy, of M/s. Rabi Satapathy & Associates, Practising Company Secretaries, forms part of this Annual Report and is annexed herewith as **Annexure-III** to this Report.

The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

The Board places on record its appreciation for the services rendered by the Secretarial Auditor.

MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year 31st March 2026 and the date of this Report.

Accordingly, no significant adverse impact has arisen on the financial position or operations of the Company during the said period which would require disclosure under Section 134(3)(l) of the Companies Act, 2013.

The Company continues to operate in the normal course of its business as a Non-Banking Financial Company and there has been no material change in the nature of its business or its financial position during the aforesaid period.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186

During the financial year ended 31st March 2026, the Company, being an NBFC engaged in the business of providing loans and advances in the ordinary course of its business, has complied with the applicable provisions of the Companies Act, 2013 and the rules made thereunder relating to loans, guarantees, securities and investments, including the exemptions available to the Company under the Companies Act, 2013, to the extent applicable.

The particulars of loans, guarantees, securities and investments, wherever applicable, are disclosed in the Notes to the Financial Statements forming part of this Annual Report.

DISCLOSURE RELATING TO SWEAT EQUITY SHARES

During the financial year ended 31st March 2026, the Company has not issued any sweat equity shares to its Directors or employees. Accordingly, no disclosure is required under Section 54 of the Companies Act, 2013 read with the applicable rules framed thereunder.

DISCLOSURE RELATING TO EMPLOYEE STOCK OPTION SCHEME AND EMPLOYEE STOCK PURCHASE SCHEME

During the financial year ended 31st March 2026, the Company has not introduced or implemented any Employee Stock Option Scheme (ESOS) or Employee Stock Purchase Scheme (ESPS). Accordingly, no disclosure is required under the applicable provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

AUDIT COMMITTEE

The Company has constituted a duly qualified and well-structured Audit Committee in accordance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All the members of the Audit Committee possess financial literacy and at least one member has accounting or related financial management expertise, in compliance with the applicable regulatory requirements.

Details pertaining to composition of Audit Committee as per Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are included in the Report on Corporate Governance.

The recommendations of the Audit Committee were accepted by the Board during the year.

NOMINATION & REMUNERATION COMMITTEE

The Nomination and Remuneration Committee (NRC) of the Company has been constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All members of the Committee are Non-Executive Directors, and the majority are Independent Directors, in compliance with the applicable regulatory requirements.

Details pertaining to composition of Nomination & Remuneration Committee as per Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are included in the Report on Corporate Governance.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee has been constituted in accordance with the provisions of Section 178(5) of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee also oversees the activities of the Registrar and Share Transfer Agent (RTA) and ensures compliance with the applicable statutory and regulatory requirements relating to investor servicing and grievance redressal.

Details pertaining to composition of Stakeholders Relationship Committee as per Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are included in the Report on Corporate Governance.

VIGIL MECHANISM

Pursuant to the provisions of Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a robust Vigil Mechanism / Whistle Blower Policy to enable Directors, employees and other stakeholders to report genuine concerns regarding unethical behavior, actual or suspected fraud, violation of the Company's Code of Conduct or any other improper or unethical activity.

The Vigil Mechanism provides adequate safeguards against victimization of persons who use such mechanism and also provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases.

The Audit Committee oversees the functioning of the Vigil Mechanism and ensures that no person is subjected to unfair treatment as a consequence of reporting a concern under the Policy. During the financial year ended 31st March 2026, no personnel were denied access to the Audit Committee.

REMUNERATION POLICY

The Company has in place a Nomination and Remuneration Policy which lays down the framework for selection, appointment and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel of the Company. The Policy is formulated in accordance with the provisions of Section 178 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Policy provides that remuneration to Executive Directors and Senior Management is linked to performance, business results, individual contribution and achievement of key performance indicators, while maintaining a balance between fixed and variable pay components.

The objective of the Policy is to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors and employees of the quality required to run the Company successfully, and to ensure alignment of remuneration with the performance of the Company and prevailing industry practices.

CORPORATE GOVERNANCE

The Company has complied with the requirements of Corporate Governance as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Company is committed to maintaining the highest standards of Corporate Governance, which is based on the principles of transparency, accountability, integrity and ethical conduct in all its operations. A detailed report on Corporate Governance forms part of this Annual Report.

A certificate from the Secretarial Auditor of the Company confirming compliance with the conditions of Corporate Governance as prescribed under the SEBI (LODR) Regulations, 2015 is annexed to this Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Since your Company renders financial services, the disclosure relating to conservation of energy and technology absorption is not applicable.

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, foreign exchange earnings and outgo and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review. However, the following information is being set out under this head:

The operations of the Company are not energy intensive yet, but all possible measures shall be taken to conserve the energy in all related areas.

(i) CONSERVATION OF ENERGY:

Considering the nature of business of the Company, which is that of a Non-Banking Financial Company, the operations of the Company are not energy intensive. However, the Company continues to take appropriate measures to reduce energy consumption wherever feasible, including the use of energy-efficient equipment, optimisation of electricity usage and promoting digital processes to reduce physical resource consumption.

(ii) TECHNOLOGY ABSORPTION & RESEARCH AND DEVELOPMENT:

The Company continues to leverage technology for improving operational efficiency, customer experience and risk management. During the year, the Company focused on strengthening its digital infrastructure, automation of business processes, enhancement of data analytics capabilities and adoption of secure and scalable IT systems. These initiatives have contributed to improved productivity and better service delivery.

The Company has not imported any technology requiring disclosure under the applicable provisions of the Companies Act, 2013 during the year under review.

(iii) FOREIGN EXCHANGE EARNING AND OUTGO:

During the financial year ended 31st March 2026, the Company's foreign exchange earnings were ₹Nil**.** The foreign exchange outgo during the year was also ₹Nil**.**

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a duly constituted Internal Complaints Committee (ICC) in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company is committed to providing a safe and healthy work environment for all its employees and has adopted a comprehensive policy on prevention of sexual harassment at the workplace. The policy ensures protection against sexual harassment and provides for a redressal mechanism for complaints, if any, in a timely and effective manner.

During the financial year ended 31st March 2026, the Company confirms that:

S. No.	Particulars	Numbers
1.	Number of Complaints received	Nil
2.	Number of Complaints disposed off	Nil
3.	Number of pending as on 31st March 2026	Nil

The Company ensures regular awareness programmes and sensitisation sessions for employees to promote a workplace free from harassment and discrimination.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirm that:

(a) in the preparation of the annual accounts for the financial year ended 31st March 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2026 and of the profit of the Company for the year ended on that date;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a going concern basis;

(e) the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and

(f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company for the financial year ended 31st March 2026, as the Company does not meet the thresholds prescribed under the said section.

Accordingly, the constitution of a CSR Committee and undertaking of CSR expenditure are not mandatory for the Company during the year under review.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

In compliance with the requirement of Regulation 34(2)(e) of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,** the Management's Discussion and Analysis Report for the year under review is presented in separate section as **Annexure IV** to this Annual Report.

RISK MANAGEMENT POLICY

The Company has in place a comprehensive Risk Management Policy designed to identify, assess, monitor and mitigate various risks associated with its business operations. The Policy has been formulated in line with the requirements of Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable regulatory guidelines issued by the Reserve Bank of India for Non-Banking Financial Companies.

The Risk Management Policy is periodically reviewed and updated to align with changing regulatory requirements, business environment and industry best practices.

The Board of Directors regularly reviews the risk management systems of the Company and is satisfied that adequate systems and processes are in place to manage the identified risks effectively.

CHANGE IN KEY MANAGERIAL PERSONNEL

During the financial year ended 31st March 2026, there was no change in the Key Managerial Personnel of the Company.

The Company continued to have the following Key Managerial Personnel as required under Section 203 of the Companies Act, 2013:

Managing Director: Mr. Anil Kumar Sharma
Chief Financial Officer: Mr. Rajesh Mahuley
Company Secretary: Mr. Ashish Thakur

The composition of Key Managerial Personnel remains in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

GREEN INITIATIVES

As part of green initiative, the electronic copies of this Annual Report including the Notice of the 40th AGM are sent to all members whose email addresses are registered with the Company/ Registrar/ Depository Participant(s).

The Company continues to support Green Initiative measures by promoting electronic communication and reducing paper usage. Members are encouraged to register their e-mail addresses for receiving notices and reports electronically, thereby contributing to environmental sustainability.

TRANSFER OF SHARES ONLY IN DEMAT MODE

Pursuant to Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, transfer of securities of listed entities is permitted only in dematerialized form.

Accordingly, Members are hereby informed that the transfer of shares of the Company shall be processed only in dematerialized (demat) mode. Physical transfer of shares is not permitted.

Members holding shares in physical form are requested to dematerialize their holdings at the earliest to facilitate ease of transfer, better liquidity and avoidance of risks associated with physical share certificates.

The Company continues to provide all investor services only after ensuring compliance with applicable SEBI requirements including mandatory dematerialization norms.

DEMATERIALISATION OF EQUITY SHARES:

The equity shares of the Company are compulsorily tradable in dematerialized form in accordance with the provisions of the Depositories Act, 1996 and the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has established connectivity with both the depositories, namely National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), enabling shareholders to hold and trade in the Company's securities in electronic form.

who are still holding shares in physical form are advised to dematerialize their holdings at the earliest to ensure ease of transfer, liquidity and compliance with SEBI regulations. The ISIN No. is INE981C01019.

UPDATING KYC DETAILS

In accordance with the SEBI guidelines issued from time to time, Members holding shares in physical form are required to update their Know Your Customer (KYC) details with the Company's Registrar and Share Transfer Agent (RTA) in the prescribed forms.

Members are requested to ensure that their PAN, address, bank account details, specimen signature, contact details and nomination details are updated with the RTA to enable smooth processing of corporate actions such as dividend payment, annual report dispatch and other shareholder services.

Members holding shares in dematerialized form are advised to update their KYC details directly with their respective Depository Participants (DPs).

The Company/RTA shall be constrained to freeze folios for which KYC details are not updated in accordance with the applicable SEBI circulars, until such details are duly updated by the respective shareholders.

The relevant prescribed forms (including ISR-1, ISR-2, ISR-3 and SH-13/SH-14, as applicable) are available on the Company's website as well as on the website of the RTA.

COST RECORDS

The Company is engaged in the business of a Non-Banking Financial Company (NBFC) and the provisions relating to maintenance of cost records and cost audit, as prescribed under Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, are not applicable to the Company during the financial year ended 31st March 2026.

Accordingly, the Company is not required to maintain cost records or conduct cost audit for the year under review.

ACKNOWLEDGEMENT

The Board of Directors places on record its sincere appreciation for the continued support and cooperation extended by the Reserve Bank of India, Securities and Exchange Board of India, stock exchanges, depositories, banks, financial institutions and other regulatory and statutory authorities during the financial year ended 31st March 2026.

The Board also expresses its gratitude to the Company's customers, shareholders, investors, business associates and all other stakeholders for their continued trust and confidence in the Company.

The Board looks forward to their continued support in the future as well.

By the Order of the Board
For **SHREEVATSAA FINANCE AND LEASING LIMITED**

Date: 29.08.2026
Place: Kanpur

Anil Kumar Sharma
(Managing Director)
DIN: 02463893

Add: House No. B - 18,
Pandit Mohalla, Badkhal,
Faridabad,
Haryana – 121001

ANNEXURE-I

ANNEXURES OF DIRECTORS' REPORT

PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 134(3)(q) AND SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

Requirements of Rule 5(1)	Details
(i) The ratio of the remuneration of each Director to median remuneration of the employees of the Company for the financial year	Madhu Rani, Director – **0.12:1**
(ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manger, if any in the financial year;	**Directors:** Ms. Madhu Rani – **No increase** **Key Managerial Personnel:** Mr. Anil Kumar Sharma, Managing Director –**7.46% increase** Mr. Rajesh Mahuley, CFO – **No increase** Mr. Ashish Thakur Company Secretary - **5.88% increase**
(iii) The percentage increase in the median remuneration of employees in the financial year;	**No increase (0%)**
(iv) The number of permanent employees on the rolls of the company	**5 (Five) employees**
(v) Average percentile increases already made in salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	There was no increase in the remuneration of employees other than managerial personnel during the financial year. The aggregate remuneration of the Key Managerial Personnel increased by approximately 3.54% during the financial year. The increase in managerial remuneration was based on the applicable remuneration policy of the Company and the responsibilities and performance associated with the respective positions. There were no exceptional circumstances warranting any additional increase in managerial remuneration.
(vi) The Key parameters for any variable component of remuneration availed by the directors;	Not Applicable. There was no variable component of remuneration availed by the Directors during the financial year.
(vii) Affirmation that the remuneration is as per the remuneration policy of the company.	The remuneration paid to the Directors and Key Managerial Personnel is as per the Remuneration Policy of the Company

ANNEXURE-II

FORM NO. AOC-2

(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

The contracts, arrangements and transactions entered into by the Company with its related parties during the financial year were in the ordinary course of business and on an arm's length basis and, accordingly, the provisions of Section 188(1) of the Companies Act, 2013 are not attracted.

2. Details of material contracts or arrangement or transactions at arm's length basis:

There were no material contracts or arrangements or transactions entered into by the Company with related parties during the financial year ended 31st March, 2026, at arm's length basis.

By the Order of the Board

Date: 29.08.2026
Place: Kanpur

Anil Kumar Sharma
(Managing Director)
DIN: 02463893

Add: House No. B - 18,
Pandit Mohalla, Badkhal,
Faridabad,
Haryana - 121001

RELATED PARTY DISCLOSURE

The following disclosures are made in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule V thereto, read with the applicable accounting standards.

During the year, the Company entered into transactions with related parties in the ordinary course of business and on terms considered to be at arm's length, wherever applicable. Details of material transactions and outstanding balances with related parties are as follows:

Nature of Transaction	Name of Related Party	Relationship	FY 2025–26 (₹)
Remuneration	Mr. Anil Kumar Sharma	Key Managerial Personnel	2,16,000
Remuneration	Mr. Rajesh Mahuley	Key Managerial Personnel	9,00,000
Remuneration	Mr. Ashish Thakur	Key Managerial Personnel	10,80,000
Interest on Loan	Shine Buildcon Private Limited	Enterprise over which shareholders are able to exercise significant influence	54,63,517
Interest on Loan	Guruansh Infotech Private Limited	Enterprise over which shareholders are able to exercise significant influence	11,34,493

Outstanding balances with related parties as at 31st March 2026

Name of Related Party	Nature of Balance	Closing Balance (₹)
Shine Buildcon Pvt. Ltd.	Loan/advance outstanding	11,35,90,241
Guruansh Infotech Pvt. Ltd.	Loan/advance outstanding	2,37,10,901

Notes:

1. The above balances represent amounts receivable from the respective related parties as at the respective reporting dates.
2. Interest on loans has been recognised in accordance with the terms of the respective loan arrangements.
3. TDS deducted represents tax deducted at source on interest income and has been adjusted against the respective receivable balance.
4. The above transactions have been carried out in the ordinary course of business and, wherever applicable, on terms approved in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ANNEXURE –III

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST, MARCH 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Shreevatsaa Finance and Leasing Limited
Room No. 559, Third Floor, Padam Tower-I,
14/113, Civil Lines, Kanpur,
Uttar Pradesh-208001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SHREEVATSAA FINANCE AND LEASING LIMITED** having CIN L45201UP1986PLC008364 (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct /statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also on the basis of information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 ("Audit Period") complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and rules and regulations made thereunder to the extent of Foreign Direct Investment;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable:

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- d) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

e) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

f) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

(vi) The Reserve Bank of India Act, 1934;

(vii) Master Direction - Reserve Bank of India (Non-Banking Financial Company – Governance) Directions, 2025.

(viii) Master Direction - Non-Banking Financial Companies Acceptance of Public Dep osits (Reserve Bank) Directions, 2025.

(ix) Master Direction - Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016.

We have also examined compliances with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(iii) Reserve Bank of India Act, 1934 and rules, regulations and directions issued by RBI, from time to time. (pertaining to NBFC matters)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and a Woman Director.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through unanimously and recorded as part of the minutes. There were no dissenting views by any members of the Board of Directors during the audit period.

We further report that there are adequate systems and processes in the Company commensurate with its size and operations of the Company to monitor and ensure compliance with other applicable laws, rules, regulations, and guidelines etc.

For **RABI SATAPATHY & ASSOCIATES**
Company Secretaries

Rabindra Kumar Satapathy
Proprietor
Membership No.: 8282 (FCS)
CP No: 4270
Peer Review Certificate No.: 2415/2022
UDIN: F008282H000961289

Date: July 28, 2026
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as "Annexure – A" and forms an integral part of this report.

Annexure to Secretarial Audit Report

To,
The Members,
SHREEVATSAA FINANCE AND LEASING LIMITED

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records provided to us. We believe that the processes and practices, we followed provide a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test check basis.

5. We believe that the audit evidence and information obtained from the Company's management is adequate and appropriate for me.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **RABI SATAPATHY & ASSOCIATES**
Company Secretaries

Rabindra Kumar Satapathy
Proprietor
Membership No.: 8282 (FCS)
CP No: 4270
Peer Review Certificate No.: 2415/2022
UDIN: F008282H000961289

Date: July 28, 2026
Place: New Delhi

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Financial Year 2025-26

The Management of Shreevatsaa Finance and Leasing Limited presents the Management Discussion and Analysis Report covering the Company's performance, industry developments, opportunities, risks and future outlook for the financial year ended March 31, 2026.

OVERVIEW

Your Company is a Non-Deposit taking Non-Systemically Important NBFC with a record of consistent growth and profitability. This Management Discussion and Analysis Report have to be read in conjunction with the Company's financial statements, which follows this section. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and as per Indian Accounting Standards (Ind AS) and as per the directions issued by Reserve Bank of India for Non-Banking Financial Companies from time to time, wherever applicable. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, in order that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present the Company's state of affairs and profits for the year.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian economy continued to demonstrate resilience during FY 2025-26, supported by stable domestic demand, infrastructure spending, improving digital adoption, and sustained credit growth. The financial services sector remained a significant contributor to economic expansion.

The NBFC sector continued to complement the banking system by providing credit to underserved segments, including MSMEs, retail customers, commercial vehicles, affordable housing, and rural markets. Digital lending, data-driven underwriting, and improved customer experience continued to reshape the industry.

The regulatory environment remained focused on strengthening governance, risk management, customer protection, cybersecurity, and responsible lending practices. The Company continues to align its operations with the evolving regulatory framework.

OPPORTUNITIES AND THREATS

Opportunities

- Growing demand for retail and MSME credit.
- Increased financial inclusion initiatives.
- Digital transformation and fintech collaborations.
- Expansion into underserved markets.
- Rising demand for secured lending products.
- Data analytics and AI-enabled credit assessment.
- Cross-selling of financial products.

Threats

- Rising competitive intensity from banks and fintech companies.
- Interest rate volatility.
- Credit quality deterioration due to macroeconomic uncertainty.
- Regulatory changes affecting lending practices.
- Cybersecurity and technology-related risks.
- Liquidity and funding risks.
- Fraud and operational risks.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company primarily operates in the business of providing loan and investment activities etc.

During FY 2025-26, the Company continued to focus on:

- strengthening its loan portfolio;
- enhancing collection efficiency;
- maintaining prudent underwriting standards.

OUTLOOK

India's long-term economic outlook remains positive, supported by favourable demographics, increasing formalisation of the economy, digital infrastructure, and policy reforms.

The Company intends to focus on:

- sustainable loan book growth;
- maintaining asset quality;
- improving profitability;
- expanding digital capabilities;
- strengthening governance and compliance;
- prudent capital allocation.

Management remains cautiously optimistic while closely monitoring macroeconomic conditions, regulatory developments, and market dynamics.

RISKS AND CONCERNS

The very nature of the Company's business makes it susceptible to various kinds of risks. The Company encounters market risk, credit risk and operational risks in its daily business operations. The Company has framed a comprehensive Risk Management Policy which inter-alia lays down detailed processes and policies in various facets of the risk management function. Such comprehensive framework helps the company to minimize adverse impact of risks and also enable to leverage market opportunities.

The Company has established a comprehensive risk management framework to identify, monitor, and mitigate various risks.

Major risks include:

- Credit Risk
- Liquidity Risk
- Market Risk
- Interest Rate Risk
- Operational Risk
- Cybersecurity Risk
- Compliance Risk
- Reputational Risk
- Fraud Risk

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has implemented adequate internal control systems commensurate with the size, nature, and complexity of its business.

The internal control framework includes:

- documented policies and procedures;
- maker-checker controls;
- periodic internal audits;
- risk-based audit plans;
- compliance monitoring;
- information security controls;
- Board and Committee oversight.

The Internal Auditor submits reports periodically to the Audit Committee, which reviews the observations and monitors corrective actions.

DISSCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE.

During FY 2025-26, the Company continued its focus on profitable growth while maintaining prudent risk management practices.

Key highlights include:

- Growth in Assets Under Management (AUM)
- Growth in loan disbursements
- Improvement in net interest income
- Stable net interest margin
- Controlled operating expenses
- Improvement in collection efficiency
- Adequate capital adequacy
- Healthy liquidity position
- Focus on reducing Gross and Net NPAs

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable accounting standards issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Accounts and other financial statements forming part of this annual report.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS

The Company believes that its employees are its most valuable asset.

The Company continued to focus on:

- employee engagement;
- leadership development;
- digital learning initiatives;
- diversity, equity and inclusion;
- performance management;
- employee well-being;
- succession planning;
- regulatory and compliance training.

Industrial relations remained cordial throughout the year.

KEY FINANCIAL RATIOS:

The key financial ratios of the Company for the financial year ended 31st March, 2026 as compared to the previous financial year are as follows:

Ratios	Numerator	Denominator	31-Mar-26	31-Mar-25	% Change during the year	Remarks
Current Ratio	Current Assets	Current Liabilities	1.94	3.64	-46.65	The decrease is primarily due to a decrease in current assets during the current financial year.
Debt-Equity Ratio	Total debt	Equity shareholders' funds	N.A	N.A.	N.A.	Not applicable as the Company does not have debt requiring computation of the ratio
Debt-Service Coverage Ratio	EBIT	Debt service	N.A.	N.A.	N.A.	Not Coverage
Return on Equity Ratio	Profit After Taxes	Average shareholders' funds	0.01	0.02	-27%	The decrease is attributable to a decrease in profit during the current financial year.
Inventory Turnover Ratio	Cost of goods sold or sales	Average inventory	N.A.	N.A.	N.A.	Not Applicable
Trade Receivables Turnover Ratio	Credit sales	Average trade receivables	N.A.	N.A.	N.A.	Not Applicable
Trade Payables Turnover Ratio	Purchase of goods and services	Average trade payables	N.A.	N.A.	N.A.	Not Applicable
Net Capital Turnover Ratio	Revenue from operations	Average Working Capital	2.67	1.15	131%	The increase is primarily attributable to a decrease in average working capital during the current financial year.
Net Profit Ratio	Net profit	Revenue from operations	0.35	0.50	-29%	The decrease is primarily due to a decrease in profit during the current financial year.
Return on Capital Employed	Earnings before interest and taxes	Capital employed	0.020	0.024	0.00%*	The ratio remained broadly stable during the current financial year.

Ratios	Numerator	Denominator	31-Mar-26	31-Mar-25	% Change during the year	Remarks
Return on Investment	Income generated from invested funds	Average invested funds	N.A.	N.A.	N.A.	-

The Company has an adequate system of internal controls to ensure accuracy of accounting records, compliance with all laws

and regulations and compliance with the rules, procedures and guidelines prescribed by the management. An extensive internal audit is carried out by independent firm. Post audit reviews are also carried out to ensure follow up on the observations made.

MATERIAL CHANGES IN FINANCIAL POSITION

There were no material changes affecting the financial position of the Company between the end of the financial year and the date of this report, except as specifically disclosed elsewhere in the Annual Report.

ESG AND SUSTAINABILITY

The Company remains committed to sustainable business practices by promoting responsible lending, ethical governance, employee welfare, environmental consciousness, and social responsibility. ESG considerations continue to be integrated into business decision-making processes.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may constitute "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to various factors including economic conditions, regulatory changes, interest rate movements, market conditions, competition, and other risks beyond the Company's control.

REPORT ON CORPORATE GOVERNANCE

Financial Year 2025-26

In accordance with Regulation 34(3) read with Part C of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Corporate Governance is an insight into the management of affairs of the Company. It implies governance with the highest standards of professionalism, integrity, accountability, fairness, transparency, social responsiveness and business ethics for efficient and ethical conduct of business.

The Company has complied with the requirements stipulated under of Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, ("Listing Regulations") for the year ended 31.03.2026.

The Company is committed to maintaining the highest standards of corporate governance by adopting best governance practices, complying with applicable laws and regulations, promoting fairness in all business dealings, and safeguarding the interests of shareholders and other stakeholders.

The Company's Corporate Governance philosophy is based on the following principles:

- Appropriate size and composition of the Board with each Director bringing in expertise in a different area;
- Systematic information flow to the Directors to enable them to effectively discharge their fiduciary duties;
- Ethical business conduct by the Management and Employees;
- Appropriate systems and processes for internal controls on all operations; and
- Timely and accurate disclosure of all material, operational and financial information to the stakeholders.

The Board of Directors believes that good Corporate Governance is a continuous process and is essential for creating long-term sustainable value. The Company accordingly endeavours to continually strengthen its governance framework, systems and processes and to adopt appropriate governance practices consistent with the applicable statutory and regulatory requirements.

During the financial year ended 31st March, 2026, the Company has complied with the applicable requirements relating to Corporate Governance under the SEBI LODR Regulations, as applicable to the Company.

2. BOARD OF DIRECTORS

The Board of Directors is the apex decision-making body of the Company and is responsible for providing effective leadership, strategic direction and oversight of the Company's affairs. The Board discharges its fiduciary responsibilities with the objective of safeguarding the interests of the Company and its shareholders and other stakeholders.

COMPOSITION OF THE BOARD

The Company has an appropriate and optimum combination of Executive, Non-Executive and Independent Directors in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

As on **31st March, 2026**, the Board of Directors comprised **4 (Four) Directors**, consisting of **1 (One) Executive Director and 3 (Three) Non-Executive Directors**, including **1 (One) Woman Director**. Out of the 4 (Four) Directors**, 2 (Two) Directors are Independent Directors**.

The composition of the Board is in accordance with the applicable statutory and regulatory requirements. None of the Directors are related to each other, in terms of the provisions of the Companies Act, 2013, as applicable.

The Board provides leadership and strategic guidance to the management and oversees the Company's overall performance, business strategy, risk management, internal controls and compliance framework. The Board ensures that the Company conducts its business in an ethical, transparent and responsible manner and that the interests of all stakeholders are duly considered.

The Independent Directors of the Company have submitted the requisite declarations confirming that they meet the criteria of independence prescribed under the Companies Act, 2013 and the SEBI LODR Regulations. The Independent Directors have also confirmed that they are not aware of any circumstance or situation which exists or may reasonably be anticipated to impair or impact their ability to discharge their duties with an objective and independent judgment.

The Company has received declarations from all Directors confirming that they are not disqualified from being appointed or continuing as Directors under Section 164(2) of the Companies Act, 2013 and that they are not debarred or disqualified from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such statutory authority.

The Independent Directors of the Company follow the applicable requirements of Regulation 25 of the SEBI LODR Regulations and the applicable provisions of the Companies Act, 2013.

Based on the disclosures received from the Directors, none of the Directors on the Board holds Directorships in more than 10 public companies, in accordance with Section 165 of the Companies Act, 2013.

Further, in accordance with Regulation 17A of the SEBI LODR Regulations, none of the Directors holds Directorships in more than the permissible number of listed entities. The Independent Directors of the Company also comply with the applicable limits prescribed under the SEBI LODR Regulations in respect of their Directorships in listed entities.

The Directors have also disclosed their respective chairmanships and MEMBERSHIPS of the Committees of the Boards of Directors of other companies and listed entities, as applicable. The number of such Chairmanships and Memberships is within the limits prescribed under Regulation 26 of the SEBI LODR Regulations.

The functions of the Board include formulation of strategic business plans, budgets, setting up of goals and evaluation of performance, approving corporate philosophy and mission, monitoring corporate performance against strategic business plans, overseeing operations, recruitment of senior management personnel, review of material investment and fixed assets transactions, ensuring compliance with laws and regulations, keeping shareholders informed regarding plans, strategies and performance of the Company and other important matters.

Name of Director	Designation	Category	Attendance of Board Meeting		Directorships (A)/Mandatory committee (B) Memberships		
			Held	Attend	No. of Directorship held in all Companies #	No. of Board Committees membership held in all Companies @	No. of Board Committees Chairmanship held in all public Companies @
Mr. Anil Kumar Sharma (DIN-02463893)	Managing Director	Executive Director	08	08	2	2	-
Mr. Anil Kumar Sharma (DIN-02463893)	Managing Director	Executive Director	08	08	2	2	
Mr. Sudhir Kapoor	Director	Non-Executive	08	08	2	2	1

Name of Director	Designation	Category	Attendance of Board Meeting		Directorships (A)/Mandatory committee (B) Memberships		
(DIN-08258684)		Independent Director					
Ms. Shweta Agarwal (DIN-07732756)	Director	Non-Executive Independent Director	08	08	1	2	1

Including Shreevatsaa Finance and Leasing Limited.
@ Board Committees, for this purpose include Audit Committee and Stakeholder Relationship Committee.

BOARD MEETING

08 (Eight) Meetings of the Board of Directors were held during the year: -

1. 21st April, 2025
2. 05th May, 2025
3. 06th May, 2025
4. 29th May, 2025
5. 12th August, 2025
6. 28th August, 2025
7. 14th November, 2025
8. 22nd January, 2026

Notice, agenda and notes on agenda were circulated to the Directors in advance for each meeting. All relevant information as required under was placed before the Board from time to time.

Also, a separate meeting of Independent Directors was held on 22nd January, 2026 which was attended by the following Independent Directors:

1. Ms. Shweta Agarwal
2. Mr. Sudhir Kapoor

"Pursuant to Schedule IV to the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a separate meeting of the Independent Directors of the Company was held:

- To review the performance of Non-Independent Directors (including the Chairman) and the Board as a whole.
- To ensure that qualitative, quantitative and timely flow of information between the Company management and the Board exists which is necessary for the Board to effectively and reasonably perform their duties.
- To review the performance of the Chairperson of the Company, considering the views of Executive Directors and Non-executive Directors.
- The Independent Directors found the performance of Non-Independent Directors (Including Chairman) and the Board as well as flow of Information between the Management and the Board to be Satisfactory.

COMMITTEES

The Company has duly constituted the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The composition, terms of reference, roles, responsibilities and powers of the respective Committees are in accordance with the applicable statutory and regulatory requirements and are approved by the Board of Directors.

The Committees of the Board met during the financial year 2025–26 as per the requirements of the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations. The minutes of the meetings of the respective Committees were placed before the Board for information, consideration and noting.

None of the Directors of the Company is a member of more than ten committees or acts as Chairperson of more than five committees across all public limited companies in which he/she is a Director, in accordance with the applicable provisions of the SEBI LODR Regulations.

AUDIT COMMITTEE:

The Company has a duly constituted Audit Committee in accordance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The composition of the Audit Committee is in conformity with the applicable statutory and regulatory requirements. All members of the Audit Committee are financially literate and possess accounting or related financial management expertise.

During the financial year 2025–26, the Audit Committee comprised 2 (Two) Non-Executive Independent Directors and 1 (One) Executive Director. Mr. Sudhir Kapoor, Independent Director, was the Chairman of the Audit Committee. The Company Secretary acts as the Secretary to the Committee.

The Audit Committee met 5 (Five) times during the financial year 2025–26, on 29th May, 2025, 12th August, 2025, 28th August, 2025, 14th November, 2025 and 22nd January, 2026.

The requisite quorum was present at all the meetings of the Audit Committee.

Meeting and Attendance during the year

The details of attendance of the members of the Audit Committee during the financial year 2025–26 are as under:

Name of the Member	Category / Designation	No. of Meetings Held	No. of Meetings Attended
Mr. Sudhir Kapoor	Non-Executive Independent Director & Chairperson	5	5
Ms. Shweta Agarwal	Non-Executive Independent Director	5	5
Mr. Anil Kumar Sharma	Executive Director & Managing Director	5	5

Composition of the Audit Committee

The Audit Committee comprises the following members as on 31st March, 2026:

Name of Member	Designation	Category
Mr. Sudhir Kapoor	Chairman	Non-Executive Independent Director
Ms. Shweta Agarwal	Member	Non-Executive Independent Director
Mr. Anil Kumar Sharma	Member	Executive Director & Managing Director

The composition of the Audit Committee is in compliance with the applicable provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Terms of reference of the Audit Committee

The Audit Committee assists the Board of Directors in fulfilling its responsibility for overseeing the Company's financial reporting process, accounting policies and practices, internal control systems, audit processes and compliance with applicable legal and regulatory requirements.

The terms of reference of the Audit Committee are in accordance with the provisions of Section 177 of the Companies Act, 2013, Regulation 18 read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws and regulations.

The Audit Committee, inter alia, has the following terms of reference and responsibilities:

- To oversee the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- To recommend to the Board the appointment, remuneration and terms of appointment of the statutory auditors of the Company.
- To review and monitor the statutory auditor's independence and performance and effectiveness of the audit process.
- To review with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval, with particular reference to:
    - matters required to be included in the Directors' Responsibility Statement;
    - changes, if any, in accounting policies and practices and reasons for the same;
    - major accounting entries involving estimates based on the exercise of judgment by management;
    - significant adjustments made in the financial statements arising out of audit findings;
    - compliance with applicable Accounting Standards and Ind AS;
    - compliance with listing and other legal requirements relating to financial statements; and
    - disclosure of related party transactions.
- To review with the management and the statutory auditors the nature and scope of audit, including the observations of the auditors and matters arising from the audit.
- To review the adequacy and effectiveness of the Company's internal financial controls and risk management systems.
- To review the functioning of the whistle-blower mechanism and oversee the Vigil Mechanism.
- To review and approve the statement of significant related party transactions and subsequent modifications thereto, wherever applicable, and to formulate/recommend the policy on related party transactions in accordance with applicable law.
- To scrutinise inter-corporate loans and investments.
- To review the utilisation of loans and/or advances from/investment by the Company in its subsidiary companies, wherever applicable.
- To review the performance of statutory and internal auditors and the adequacy of internal control systems.
- To discuss with the statutory auditors periodically regarding the nature and scope of audit, audit findings, significant observations, areas of concern and other matters relating to the audit.

- To approve or subsequently modify transactions of the Company with related parties, wherever applicable, in accordance with the applicable provisions of law.
- To review the appointment, removal and terms of remuneration of the Chief Internal Auditor, wherever applicable.
- To carry out such other functions and responsibilities as may be assigned to the Audit Committee by the Board of Directors from time to time or as may be prescribed under applicable laws and regulations.

The Statutory Auditors of the Company are invited to attend the meetings of the Audit Committee. The Audit Committee also holds discussions with the Statutory Auditors regarding the quarterly financial results subject to limited review, annual audit plan, significant audit observations, compliance with applicable Ind AS, matters arising out of the annual audit and other relevant matters.

NOMINATION AND REMUNERATION COMMITTE:

The Company has duly constituted a Nomination and Remuneration Committee in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The Committee is responsible for, inter alia, determining the appropriate qualifications, positive attributes and independence of Directors, recommending their appointment and remuneration, evaluating the performance of Directors and formulating and reviewing the remuneration policy of the Company in accordance with the applicable provisions of law.

1 (One) meeting of the Nomination and Remuneration Committee were held during the year viz. on 14th November, 2025.

Meeting and Attendance during the year

Name of the Member	Category / Designation	No. of Meetings Held	No. of Meetings Attended
Mr. Sudhir Kapoor	Non-Executive Independent Director & Chairperson	1	1
Ms. Shweta Agarwal	Non-Executive Independent Director	1	1
Ms. Madhu Rani	Non-Executive Non-Independent Director	1	1

Composition of Nomination and Remuneration Committee

The Nomination and Remuneration Committee consists of following members as under:

Name of Member	Designation in the Committee	Category
Mr. Sudhir Kapoor	Chairperson	Non-Executive Independent Director
Ms. Shweta Agarwal	Member	Non-Executive Independent Director
Ms. Madhu Rani	Member	Non-Executive Non-Independent Director

The composition of the Nomination and Remuneration Committee is in compliance with the applicable provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI LODR Regulations.

Terms of reference of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee functions in accordance with its terms of reference and the applicable provisions of the Companies Act, 2013 and SEBI LODR Regulations. Its principal responsibilities include:

- identifying persons qualified to become Directors and recommending their appointment and removal;
- recommending to the Board the appointment and remuneration of Directors and Senior Management;
- specifying the manner for effective evaluation of the performance of the Board, its Committees and individual Directors;
- formulating criteria for determining qualifications, positive attributes and independence of a Director;
- recommending to the Board a policy relating to remuneration of Directors, Key Managerial Personnel and other employees;
- reviewing and recommending remuneration payable to Directors, including Executive Directors, in accordance with applicable laws;
- evaluating the performance of the Board, its Committees and individual Directors; and
- carrying out such other functions as may be assigned by the Board or prescribed under applicable laws and regulations.

STAKEHOLDER RELATIONSHIP COMMITTEE:

The Company has duly constituted a Stakeholders' Relationship Committee in accordance with the provisions of Section 178(5) of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The Stakeholders' Relationship Committee has been constituted to specifically oversee and redress the grievances and complaints of the security holders, investors and other stakeholders of the Company.

The Committee, inter alia, considers and addresses matters relating to transfer and transmission of securities, non-receipt of dividend, non-receipt of Annual Report, issue of duplicate share certificates, requests relating to dematerialization/dematerialization of securities, change of address and other investor-related matters and grievances.

The Committee also oversees the measures taken for expeditious redressal of investor complaints and ensures effective communication with the security holders of the Company.

The Company has a designated Registrar and Share Transfer Agent (RTA) for providing various investor-related services and assisting in the timely resolution of shareholders' grievances.

1 (One) meeting of the Nomination and Remuneration Committee were held during the year viz. on 12th August, 2025.

Meeting and Attendance during the year

Name of the Member	Category / Designation	No. of Meetings Held	No. of Meetings Attended
Ms. Shweta Agarwal	Non-Executive Independent Director & Chairperson	1	1
Mr. Sudhir Kapoor	Non-Executive Independent Director	1	1
Mr. Anil Kumar Sharma	Executive Director & Managing Director	1	1

Composition

The Stakeholder Relationship Committee consists of following members as under:

Name of Member	Designation	Category
Ms. Shweta Agarwal	Chairperson	Non-Executive Independent Director
Mr. Sudhir Kapoor	Member	Non-Executive Independent Director
Mr. Anil Kumar Sharma	Member	Executive Director & Managing Director

Terms of reference

The Committee supervises the systems of redressal of Investor Grievances and ensures cordial investor relations. Committee's terms of reference are provided herein below:

- Overseeing the performance of the registrars and transfer agents of our Company and to recommend measures for overall improvement in the quality of investor services.
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of measures taken for effective exercise of voting rights by shareholders.
- Redressal of all security holders' and investors' grievances such as complaints related to transfer of shares, including non-receipt of share certificates and review of cases for refusal of transfer/transmission of shares and debentures, non-receipt of balance sheet, non-receipt of declared dividends, non-receipt of annual reports, etc. and assisting with quarterly reporting of such complaints.
- Carrying out such other functions as may be specified by the Board from time to time.

DETAILS OF REMUNERATION / SITTING FEE PAID TO DIRECTORS FOR THE YEAR 2025-2026

The details of remuneration and sitting fees paid to the Directors of the Company during the financial year ended 31st March, 2026 are as follows:

S. No.	Name of Director	Nature of Directorship	Remuneration (₹)	Sitting Fees (₹)	Total (₹)
1.	Mr. Anil Kumar Sharma	Managing Director & Executive Director	2,16,000/-	-	2,16,000/-
2.	Ms. Madhu Rani	Non-Executive Non-Independent Director	72,000/-	-	72,000/-
3.	Mr. Sudhir Kapoor	Non-Executive Independent Director	-	60,000/-	60,000/-
4.	Ms. Shweta Agarwal	Non-Executive Independent Director	-	60,000/-	60,000/-

PERFORMANCE EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board of Directors has carried out an annual performance evaluation of the Board as a whole, its Committees and individual Directors, including the Independent Directors.

The performance evaluation was carried out based on various parameters, including attendance and participation at Board and Committee meetings, understanding of the Company's business and its strategic objectives, contribution to discussions and decision-making, quality and timeliness of inputs, commitment towards the Company, ability to exercise independent judgment, adherence to ethical standards and corporate governance practices, effective oversight of internal controls and compliance, and contribution towards enhancing long-term stakeholder value.

The performance evaluation of the Independent Directors was undertaken based on parameters including their independence of judgment, objective and unbiased opinions, knowledge and understanding of the Company's business, participation in Board and Committee meetings, contribution to strategic matters, ability to provide constructive guidance and counsel to the management, monitoring of compliance with applicable laws and regulations, and adherence to their roles and responsibilities as prescribed under the applicable laws.

The Independent Directors, at their separate meeting held during the financial year, evaluated the performance of the Non-Independent Directors, the Chairman of the Company and the Board as a whole, and also assessed the quality, quantity and timeliness of the flow of information between the Company's management and the Board.

The Board, based on the evaluation undertaken, was satisfied with the performance and effectiveness of the Board, its Committees and individual Directors. The Board also noted that the Committees were functioning effectively and that important matters within their respective terms of reference were appropriately considered and deliberated upon.

The Board was also satisfied with the contribution, commitment and performance of the Directors in their respective capacities and found that the overall performance of the Board and its Committees was satisfactory and in accordance with the applicable corporate governance requirements.

REMUNERATION POLICY

The Company has in place a Nomination and Remuneration Policy formulated in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The remuneration of employees generally comprises fixed salary, allowances, perquisites and other benefits, as applicable. The remuneration is determined having regard to the employee's qualifications, experience, responsibilities, performance, prevailing industry standards and the requirements of the Company.

The objective of the Remuneration Policy is to attract, motivate and retain competent personnel, recognize and reward performance and ensure that remuneration is aligned with the Company's objectives, business strategy and long-term interests.

A. Objectives

The Nomination and Remuneration Committee shall recommend to the Board the remuneration policy relating to the remuneration of Directors, Key Managerial Personnel and other employees.

The objectives of the Policy are to ensure that:

1. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, Key Managerial Personnel and other employees of the quality required to run the Company successfully.

2. The relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

3. The remuneration structure provides an appropriate balance between fixed and variable/incentive pay, wherever applicable, reflecting short-term and long-term performance objectives consistent with the Company's goals.

4. The remuneration of Directors, Key Managerial Personnel and Senior Management is aligned with the Company's performance, objectives and overall business strategy.

5. The remuneration structure promotes sound corporate governance and does not encourage excessive risk-taking.

B. Remuneration of Executive Directors

The remuneration payable to Executive Directors, including the Managing Director and Whole-time Director, shall be governed by the applicable provisions of the Companies Act, 2013, Schedule V thereto, the Articles of Association of the Company and the SEBI LODR Regulations, as applicable.

The remuneration shall be determined by the Nomination and Remuneration Committee and recommended to the Board for approval, subject to such approvals as may be required under applicable law.

The remuneration structure of Executive Directors may comprise:

a. Fixed salary/pay;
b. Perquisites and allowances;
c. Performance-linked incentives/variable pay, wherever applicable; and
d. Commission, wherever applicable and approved in accordance with law.

The Nomination and Remuneration Committee may recommend revision in the remuneration of Executive Directors, subject to the applicable statutory limits and approvals of the Board and shareholders, wherever required.

In the event the Company has no profits or its profits are inadequate in any financial year, the remuneration payable to Executive Directors shall be governed by the applicable provisions of Section 197 read with Schedule V of the Companies Act, 2013, and other applicable laws.

C. Remuneration of Non-Executive and Independent Directors

The remuneration payable to Non-Executive Directors and Independent Directors shall be governed by the applicable provisions of the Companies Act, 2013, SEBI LODR Regulations and other applicable laws.

The Non-Executive and Independent Directors may be paid:

1. Sitting Fees

Non-Executive Directors and Independent Directors may be paid sitting fees for attending meetings of the Board of Directors and Committees thereof, subject to the limits prescribed under the Companies Act, 2013 and other applicable regulations.

2. Commission

The Non-Executive Directors, including Independent Directors, may be paid commission out of the net profits of the Company, subject to the provisions of the Companies Act, 2013, the SEBI LODR Regulations, the Articles of Association of the Company and approval of the shareholders, wherever required.

3. Stock Options

An Independent Director shall not be entitled to any stock options of the Company, in accordance with the applicable provisions of the Companies Act, 2013.

4. Reimbursement of Expenses

The Company may reimburse the Directors for travelling, accommodation and other reasonable expenses properly incurred by them in connection with attending meetings of the Board or Committees thereof or in connection with the performance of their duties, in accordance with the applicable provisions of law and the policies of the Company.

5. Pension / Retirement Benefits

The Non-Executive and Independent Directors of the Company shall not be entitled to any pension or retirement benefits from the Company, unless otherwise specifically approved in accordance with applicable law.

D. Remuneration of Key Managerial Personnel (KMP) and Senior Management Personnel:

The remuneration of Key Managerial Personnel, other than Executive Directors whose remuneration is covered separately above, and Senior Management Personnel shall be reviewed and determined periodically, having regard to their qualifications, experience, responsibilities, performance, prevailing market conditions and the overall remuneration structure of the Company.

The remuneration may comprise:

- Fixed remuneration;
- Variable pay/performance-linked remuneration;
- Incentives, wherever applicable;
- Perquisites and other benefits; and
- Employee Stock Options or other long-term incentive arrangements, wherever applicable and permitted under law.

The Nomination and Remuneration Committee shall oversee the remuneration structure and ensure that remuneration practices are consistent with the objectives of the Policy and the applicable statutory and regulatory requirements.

E. Review of the Policy

The Nomination and Remuneration Committee shall review the Policy periodically and may recommend amendments to the Board to ensure that the Policy remains consistent with the applicable provisions of the Companies Act, 2013, SEBI LODR Regulations and other applicable laws, as amended from time to time.

GENERAL BODY MEETINGS:

Details of location, time and date of the General Body Meetings held during the last three years is as follows:

Date of AGM	Time	Venue	Special Resolution passed, if any
22/09/2025	09:00 A.M.	Golden Palace, 122, K-8, Sarojini Nagar, Kanpur, Uttar Pradesh-208012	No
10/09/2024	09:00 A.M.	Hotel Celebration, Celebration Crossing, Near Gumti Gurudwara, Kanpur, Uttar Pradesh-208012	No
18/09/2023	09:00 A.M.	Hotel Celebration, Celebration Crossing, Near Gumti Gurudwara, Kanpur, Uttar Pradesh-208012	Yes

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

A certificate has been received from CS Rabindra Kumar Satapathy of M/s. Rabi Satapathy & Associates, Practicing Company Secretaries (PR No. 2415/2022) confirming compliance with the conditions of Corporate Governance as stipulated under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said certificate forms part of the Corporate Governance Report and is annexed hereto as **Annexure – A.**

CODE OF CONDUCT FOR BOARD OF DIRECTORS

The Company has adopted a Code of Conduct for the Board of Directors and Senior Management Personnel in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Code lays down the standards of ethical conduct, integrity, professional behaviour and responsible decision-making expected from the Directors and Senior Management Personnel of the Company. The Code also provides guidelines for avoiding and managing potential conflicts of interest and ensuring compliance with applicable laws and regulations.

All the members of the Board of Directors and Senior Management Personnel have affirmed their compliance with the Code of Conduct for the financial year ended 31st March, 2026.

The declaration regarding compliance with the Code of Conduct is annexed to this Report as **Annexure – B.**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

A certificate has been received from CS Rabindra Kumar Satapathy of M/s. Rabi Satapathy & Associates, Practicing Company Secretaries (PR No. 2415/2022), confirming that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as a Director of the Company by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI) or any other statutory authority, as applicable.

The said certificate forms part of the Corporate Governance Report and is annexed to this Report as **Annexure – C.**

CEO/CFO CERTIFICATION

The Managing Director and Chief Financial Officer of the Company have provided the requisite certification to the Board of Directors in accordance with the applicable provisions of Regulation 17(8) read with Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the financial statements and other matters as prescribed thereunder.

The said certificate forms part of this Annual Report and is annexed hereto as **Annexure – D.**

DISCLOSURE OF COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS UNDER REGULATIONS 17 TO 27 AND REGULATION 46(2) (B) TO (I) OF SEBI (LODR), REGULATIONS, 2015

The Company has complied with all the applicable provisions of Regulations 17 to 27 and Regulation 46(2)(b) to (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") relating to Corporate Governance during the financial year ended 31st March, 2026.

Regulation 24 of the SEBI LODR Regulations is not applicable to the Company, as the Company does not have any subsidiary company during the financial year under review.

DISCLOSURES

Disclosures on materially significant related party transactions, i.e., transactions of the Company of material nature with its Promoters, Directors or Management, their subsidiaries or relatives, etc., that may have potential conflict with the interests of the Company at large:

All transactions entered into with related parties during the financial year were in the ordinary course of business and on an arm's length basis. The Company has not entered into any materially significant related party transaction with its Promoters, Directors, Management, their subsidiaries or relatives, etc., that could have a potential conflict with the interests of the Company at large.

WEB LINK FOR POLICY ON RELATED PARTY TRANSACTIONS:

The Policy on dealing with Related Party Transactions is available on the website of the Company at www.svfl.co.in/policies.html.

DETAILS OF NON-COMPLIANCE AND PENALTIES IMPOSED BY STOCK EXCHANGE / STATUTORY AUTHORITY:

The Company has complied with all applicable provisions of laws, rules and regulations. There were no instances of non-compliance by the Company during the financial year and, accordingly, no penalties, strictures or other regulatory actions were imposed by any Stock Exchange or Statutory Authority.

COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND-AS):

The financial statements of the Company for the financial year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other relevant provisions of the Companies Act, 2013, to the extent applicable.

The financial statements have been prepared in accordance with the applicable Ind-AS and present a true and fair view of the financial position, financial performance and cash flows of the Company for the financial year under review.

COMMITTEES AND POLICIES AS PER THE COMPANIES ACT, 2013 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Company has constituted various Committees and adopted requisite policies in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The details thereof are as follows:

(a) Nomination and Remuneration Committee

The Board of Directors has constituted a Nomination and Remuneration Committee comprising three (3) Directors, including two (2) Non-Executive Independent Directors and one (1) Non-Executive Non-Independent Director. The Chairman of the Committee is an Independent Director.

The Nomination and Remuneration Committee, inter alia, recommends and reviews the remuneration of Directors and Key Managerial Personnel, formulates criteria for determining qualifications, positive attributes and independence of a Director, and recommends to the Board the appointment and removal of Directors and Key Managerial Personnel, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

(b) Vigil Mechanism / Whistle Blower Policy

The Company has established a Vigil Mechanism / Whistle Blower Policy to provide a framework for reporting concerns regarding unethical behavior, actual or suspected fraud, violation of the Company's policies, applicable laws, rules and regulations or other matters of concern.

The mechanism provides adequate safeguards against victimization of persons who use the mechanism and provides direct access to the Chairman of the Audit Committee, wherever required, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

During the financial year under review, no person was denied access to the Audit Committee under the Vigil Mechanism / Whistle Blower Policy.

(c) Risk Management

The Company has a comprehensive Risk Management Policy and framework for identification, assessment, monitoring and mitigation of various risks associated with its business operations.

The Company has laid down appropriate procedures to identify, assess and minimise risks and to periodically review the effectiveness of its risk management framework. The Board of Directors and the Audit Committee, as applicable, are apprised of the key risks identified, the assessment thereof and the measures undertaken for their mitigation.

The risk management framework is periodically reviewed to ensure that risks are appropriately identified, monitored and managed through a well-defined framework and that suitable mitigation measures are implemented by the management.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading and a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, in accordance with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time.

The Compliance Officer is responsible for administering and monitoring compliance with the Code, including preservation of Unpublished Price Sensitive Information ("UPSI"), pre-clearance of trades, monitoring of trading in the securities of the Company and implementation of the Code, under the overall supervision of the Board of Directors.

The Code is applicable to all Directors, designated persons, employees and other persons who may have access to or be in possession of UPSI relating to the Company. The Company has put in place appropriate procedures and controls to regulate trading in the securities of the Company and to prevent misuse of UPSI, in accordance with the applicable SEBI regulations.

STOCK EXCHANGES ON WHICH THE COMPANY'S SHARES ARE LISTED

The equity shares of the Company are listed on the following Stock Exchange:

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 532007

MEANS OF COMMUNICATION

The Company ensures that its quarterly and annual financial results are submitted to the concerned Stock Exchange within the prescribed timelines after consideration and approval by the Board of Directors.

The financial results and other relevant disclosures of the Company are also made available on the website of the Company at www.svfl.co.in.

The Company also communicates with its shareholders and other stakeholders through statutory filings with the Stock Exchange, disclosures made on its website and other means of communication as prescribed under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

GENERAL SHAREHOLDERS' INFORMATION

(i) Annual General Meeting

Day: Thursday
Date: 24th September, 2026
Time: 09:00 A.M.
Venue: Golden Palace, 122, K-8, Sarojini Nagar, Kanpur, Uttar Pradesh – 208012

(ii) Financial Year

1st April, 2025 to 31st March, 2026.

(iii) Dividend

No dividend was declared or recommended by the Company for the financial year ended 31st March, 2026.

(iv) Date of Book Closure

Friday, 18th September, 2026 to Thursday, 24th September, 2026 (both days inclusive).

SHARE TRANSFER SYSTEM

Maheshwari Datamatics Private Limited is acting as the Registrar and Share Transfer Agent ("RTA") of the Company.

Share transfer requests received by the Company/RTA are processed within the prescribed time period, subject to receipt of complete and valid documents and compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DEMATERIALIZATION

The Company has entered into necessary agreements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization of the equity shares of the Company held by investors.

As on 31st March, 2026, 89.70% of the total equity share capital of the Company was held in dematerialized form with NSDL and CDSL.

The shareholders may avail the facility of dematerialization of their equity shares through any Depository Participant registered with NSDL or CDSL.

ADDRESS FOR CORRESPONDENCE

Company

Mr. Ashish Thakur
Company Secretary & Compliance Officer
Room No. 559, Third Floor, Padam Tower-I,
14/113, Civil Lines, Kanpur, Uttar Pradesh-208001
Email: investors.svfl@rediffmail.com

Registrar & Share Transfer Agent

Maheshwari Datamatics Private Limited
23, R.N. Mukherjee Road, 5th Floor,
Kolkata – 700001
Email: info@mdpl.in

Annexure-A

ANNEXURE TO THE CORPORATE GOVERNANCE REPORT

CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE REQUIREMENTS UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,

The Members of **SHREEVATSAA FINANCE AND LEASING LIMITED**

1. We have examined the compliance of conditions of Corporate Governance by **Shreevatsaa Finance and Leasing Limited** ("the Company"), in terms **of Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015**, as amended, ("Listing Regulations") for the year ended **31.03.2026**.

2. The compliance of conditions of Corporate Governance with respect to **Regulations 17 to 27** of Listing Regulations is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance with respect to the said Listing Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. We have carried out an examination of the relevant records of the Company in accordance with the certification of Corporate Governance as per the Listing Regulations.

Opinion

4. Based on our examination of the relevant records and according to the information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27 and clauses (b) to (i) and (t) of Regulation 46(2) and para C, D and E of Schedule V of the Listing Regulations during the year ended March 31, 2026.

5. We further state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by it.

6. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For RABI SATAPATHY & ASSOCIATES
Company Secretaries

Rabindra Kumar Satapathy
Proprietor
Membership No.: 8282 (FCS)
CP No: 4270
Peer Review Certificate No.: 2415/2022
UDIN: F008282H000961102

Date: July 28, 2026
Place: New Delhi

CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

To,
The Members of
SHREEVATSAA FINANCE AND LEASING LIMITED

Declaration by the Managing Director pursuant to Regulation 26(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Mr. Anil Kumar Sharma, Managing Director of Shreevatsaa Finance and Leasing Limited, hereby declare that, to the best of my knowledge and belief, the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended 31st March, 2026.

The Code of Conduct has been complied with by the Board Members and Senior Management Personnel of the Company during the financial year ended 31st March, 2026.

For and on behalf of the Board
For **SHREEVATSAA FINANCE AND LEASING LIMITED**

Anil Kumar Sharma
(Managing Director)
DIN: 02463893

Date: 29.08.2026
Place: Kanpur

Add: House No. B - 18,
Pandit Mohalla, Badkhal,
Faridabad,
Haryana-121001

Annexure-C

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members of
SHREEVATSAA FINANCE AND LEASING LIMITED
Room No. 559, Third Floor, Padam Tower-I,
14/113, Civil Lines, Kanpur,
Uttar Pradesh-208001

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Shreevatsaa Finance and Leasing Limited having CIN L45201UP1986PLC008364 and having registered office at Room No. 559, Third Floor, Padam Tower-I, 14/113, Civil Lines, Kanpur, Uttar Pradesh-208001 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Designation	Date of Appointment/Reappointment in the Company
1	Mr. Anil Kumar Sharma	02463893	Managing Director	24/09/2018/ Re-appointed on 18/09/2023
2	Mr. Sudhir Kapoor (#)	08258684	Non-Executive Independent Director	15/03/2021/ Re-appointed on 15/03/2026
3	Ms. Shweta Agarwal	07732756	Non-Executive - Independent Director	23/10/2021
4	Ms. Madhu Rani	08025773	Non-Executive - Non-Independent Director	24/07/2018

(#) Mr. Sudhir Kapoor was re-appointed as a Non-Executive Independent Director of the Company for a second term of five (5) consecutive years, commencing from March 15, 2026 and ending on March 14, 2031 (both days inclusive), pursuant to a special resolution passed by the Shareholders through postal ballot.

Ensuring the eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For RABI SATAPATHY & ASSOCIATES
Company Secretaries

(Rabindra Kumar Satapathy)
Proprietor
Membership No.: 8282 (FCS)
CP No: 4270
PR No.: 2415/2022
UDIN: F008282H000961014

Date: July 28,2026
Place: New Delhi

Annexure- D

CHIEF EXECUTIVE OFFICER (CEO) and CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

(Pursuant to Regulation 17(8) read with Schedule II Part-B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

SHREEVATSAA FINANCE & LEASING LIMITED

Sub: Compliance Certificate under Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs/Madams,

In terms of Regulation 17(8) read with Schedule II Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Mr. Anil Kumar Sharma, Managing Director and Mr. Rajesh Mahuley, Chief Financial Officer of Shreevatsaa Finance & Leasing Limited ("the Company"), hereby certify to the Board of Directors that:

a) We have reviewed the financial statements and the cash flow statement for the year ended on March 31, 2026 and that to the best of our knowledge and belief:

   1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the financial year 2025-26 which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee that:

   1. there have been no significant changes in internal control over financial reporting during the financial year ended 31st March, 2026;

2. there have been no significant changes in accounting policies during the financial year, except as disclosed in the notes to the financial statements; and
3. there have been no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting during the financial year ended 31st March, 2026.

Yours sincerely,

Rajesh Mahuley	Anil Kumar Sharma
(Chief Financial Officer)	(Managing Director)
PAN: AKFPM124W3G	DIN: 02463893

Date: 29.08.2026
Place: Kanpur

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Shreevatsaa Finance & Leasing Limited,

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Shreevatsa Finance & Leasing Limited**, ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and the profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the company with reference to these standalone Ind AS financial statements and operating effectiveness of such controls, refer to our separate report in ***Annexure B*** to this report.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us:

      i) The company does not have any pending litigation which would impact its financial position.

ii) The company did not have any long term contracts including derivatives contract for which there were any material foreseeable losses.

iii) There were no amounts which required to be transferred to the investor education and protection fund by the company

iv) The Management has represented that, to the best of it's knowledge and belief, on the date of this audit report, other than as disclosed in the Note 23 to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v) The management has represented that no funds have been received by the Company, other than as disclosed in the Note 23 to the accounts, from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.

vi) No Dividend has been declared by the company during the year under consideration.

vii) Based on our examination, the company has used Tally accounting software (Tally Prime) for maintaining its books of accounts throughout the year. The said software did not have the feature of reading audit trail (edit log) facility. The company, therefore, did not have the trail feature enabled throughout the year.

For Tandon & Mahendra
Chartered Accountants
FRN: 003747C

Rohan Tandon
Partner
M. No. 484074
Place: Kanpur
Date: 29.05.2026
UDIN: 26484074QIRHEZ4100

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date]

Based on the audit procedures performed by us and according to the information and explanations given to us, we report as under:

I. Property, Plant and Equipment and Intangible Assets

(a) **(A)** The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets. Accordingly, the requirement to maintain records showing full particulars of intangible assets is not applicable to the Company.

(b) According to the information and explanations given to us, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no discrepancies were noticed on such verification which were 10% or more in aggregate for each class of Property, Plant and Equipment.

(c) According to the information and explanations given to us and based on our examination of the records of the Company, the title deeds of all the immovable properties disclosed as Investment Property in the financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

(e) According to the information and explanations given to us and based on our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly, the requirement to report under clause 3(i)(e) of the Order is not applicable to the Company.

II. Inventory and Working Capital

(a) According to the information and explanations given to us, the Company is engaged in the business of lending and also holds shares and securities as inventory, wherever applicable. The inventory comprising shares and securities has been physically verified / verified by the management at reasonable intervals with reference to the relevant records, including dematerialised account statements and other supporting records. In our opinion, the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its business. According to the information and explanations given to us, no discrepancies of 10% or more in aggregate for each class of inventory were noticed on such verification.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of Rs.5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets during the year. Accordingly, the requirement to report under clause 3(ii)(b) of the Order is not applicable to the Company.

III. Loans, Investments, Guarantees and Security

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made investments, provided guarantees or security and granted loans and advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships and other parties. In respect of the same:

(a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company's principal business is to give loans. Accordingly, the provisions of clause 3(iii)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on the audit procedures performed by us, in our opinion, the terms and conditions of the investments made, guarantees provided, security given and loans and advances in the nature of loans granted during the year are not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and based on our examination of the records of the Company, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

(d) According to the information and explanations given to us and based on our examination of the records of the Company, there are no amounts of loans or advances in the nature of loans which were overdue for more than ninety days. Accordingly, the requirement to report whether reasonable steps have been taken for recovery of principal and interest does not arise.

(e) According to the information and explanations given to us and based on our examination of the records of the Company, the Company's principal business is to give loans. Accordingly, the provisions of clause 3(iii)(e) of the Order are not applicable to the Company.

(f) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has granted loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment. The aggregate amount of such loans or advances in the nature of loans and the percentage thereof to the total loans or advances in the nature of loans are as follows:

Particulars	**Amount (Rs.)**	**Percentage of total loans/advances in the nature of loans**
Aggregate amount of loans/advances in the nature of loans	22,81,52,185/-	100%
– Repayable on demand	22,81,52,185/-	100%
– Without specifying any terms or period of repayment	Nil	Nil
Aggregate amount of loans/advances in the nature of loans granted to promoters	Nil	Nil
Aggregate amount of loans/advances in the nature of loans granted to related parties as defined under Section 2(76) of the Companies Act, 2013	13,73,01,142/-	60.18%

IV. Loans to Directors and Investments

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has granted loans in excess of the limits specified under Section 186 of the Companies Act, 2013. However, based on the information and explanations provided to us and our examination of the relevant records, the Company has complied with the applicable provisions of Section 186 of the Companies Act, 2013, including the applicable exemptions, wherever relevant, prior to granting such loans.

V. Deposits

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder.

Accordingly, the provisions of clause 3(v) of the Order relating to compliance with the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder are not applicable to the Company.

VI. Maintenance of Cost Records

The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the services rendered by the Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable to the Company.

VII. Statutory Dues

(a) According to the information and explanations given to us and based on our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service-tax, Duty of Customs, Value Added Tax, Cess and other material statutory dues applicable to the Company, have generally been regularly deposited by the Company with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, there are no dues of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service-tax, Duty of Customs, Value Added Tax, Cess or other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

VIII. Unrecorded Transactions

According to the information and explanations given to us and based on our examination of the records of the Company, there were no transactions which were not recorded in the books of account and which were surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
Accordingly, the requirement to report under clause 3(viii) of the Order is not applicable to the Company.

IX. Loans and Other Borrowings

(a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not obtained any term loans during the year. Accordingly, the requirement to report on whether the term loans were applied for the purpose for which they were obtained is not applicable to the Company.

(d) According to the information and explanations given to us and based on our examination of the records of the Company, funds raised on a short-term basis have not been utilised for long-term purposes by the Company during the year.

(e) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

X. Public Offer and Preferential Allotment / Private Placement

(a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any money by way of initial public offer or further public offer, including debt instruments, during the year. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of clause 3(x)(b) of the Order are not applicable to the Company.

XI. Fraud and Whistle-blower Complaints

(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of our audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle-blower complaints were received by the Company during the year.

XII. Nidhi Company

The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable to the Company.

XIII. Related Party Transactions

According to the information and explanations given to us and based on our examination of the records of the Company, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, to the extent applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

XIV. Internal Audit

According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 relating to appointment of an internal auditor are not applicable to the Company.
Accordingly, the requirement to report under clause 3(xiv) of the Order is not applicable to the Company

XV. Non-cash Transactions

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with its directors. Accordingly, the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

XVI. Registration under the Reserve Bank of India Act, 1934

(a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, and the Company has obtained the requisite Certificate of Registration from the Reserve Bank of India.
The Certificate of Registration number of the Company is **12.00050**, dated **27.02.1998**.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has conducted NBFC activities only in accordance with the applicable provisions of the Reserve Bank of India Act, 1934 and the applicable directions issued by the Reserve Bank of India and does not require any further registration under Section 45-IA of the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company (CIC) as defined under the regulations issued by the Reserve Bank of India. Accordingly, the provisions of clause 3(xvi)(c) of the Order are not applicable to the Company

(d) The Company is not part of a group having more than one CIC. Accordingly, the provisions of clause 3(xvi)(d) of the Order are not applicable to the Company.

XVII. Cash Losses

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred cash losses during the financial year and in the immediately preceding financial year.

XVIII. Resignation of Statutory Auditors

There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the provisions of clause 3(xviii) of the Order are not applicable to the Company.

XIX. Material Uncertainty relating to Meeting Liabilities

According to the information and explanations given to us and based on our examination of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and

based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

XX. Corporate Social Responsibility

According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company. Accordingly, the provisions of clause 3(xx)(a) and clause 3(xx)(b) of the Order are not applicable to the Company.

XXI. Clause 3(xxi) of the Order is not applicable to the standalone financial statements of the Company.

For Tandon & Mahendra
Chartered Accountants
FRN: 003747C

Rohan Tandon
Partner
M. No. 484074
Place: Kanpur
Date: 29.05.2026
UDIN: 26484074QIRHEZ4100

Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Shreevatsaa Finance & Leasing Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shreevatsaa Finance & Leasing Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI') and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the system of internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's system of internal financial controls over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding the prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate system of internal financial controls over financial reporting, and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Tandon & Mahendra
Chartered Accountants
FRN: 003747C

Rohan Tandon
Partner
M. No. 484074
Place: Kanpur
Date: 29.05.2026
UDIN: 26484074QIRHEZ4100

AUDITOR'S REPORT

{Pursuant to the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016}

To,
The Board of Directors
Shreevatsaa Finance & Leasing Limited
Kanpur,

1. We have audited the accompanying financial statements of Shreevatsaa Finance & Leasing Limited, ("the company"), which comprise the Balance sheet as at 31.03.2026, the Statement of Profit & Loss, Cash Flow Statement and Statement of Change in Equity for the year then ended, and summary of significant accounting policies and other explanatory information and have issued an unqualified opinion vide our report dated 29.05.2026.

2. As required by the paragraphs 3 and 4 of Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016, Issued by the Reserve Bank of India ("the RBI") vide Direction No. DNBS.PPD.03/66.15.001/2016-17 and based on our audit, we report on the matters specified in the paragraphs 3 and 4 of the said directions:

   a. The Company is engaged in the business of Non-Banking Financial Institution (without accepting or holding public deposits) and pursuant to the provisions of section 45(1A) of the Reserve Bank of the India Act,1934(as amended) it has obtained a certificate of registration vide certificate No. 12.00050 Date 27.02.1998.

   b. In our opinion, and in terms of the Company's asset and income pattern for the year ended and as at 31st March, 2026, the company is entitled to continue to hold the certificate of registration issued by the RBI.

   c. The Company is not an asset finance company as defined under the Non-Banking Financial Companies Acceptance of Public Deposit (Reserve Bank) Directions 1998.

   d. The Board of Directors of the company in their meeting held on 21st April, 2025 has passed a resolution for non-acceptance of any public deposit during the year ended 31st March, 2026.

   e. The Company has not accepted any public deposit during the year ended 31st March, 2026.

   f. In our Opinion and to the best of our information and according to the explanations given to us, the company has complied with the prudential norms issued by the RBI in relation to recognition of income, accounting standards, asset classification and provisioning for the bad and doubtful debts as applicable to it.

   g. The Company is not a Systematically Important Non-Deposit Taking NBFC as defined in "Systemically Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions 2015".

For Tandon & Mahendra
Chartered Accountants
FRN: 003747C

Rohan Tandon
Partner
M. No. 484074
Place: Kanpur
Date: 29.05.2026
UDIN: 26484074QIRHEZ4100

SHREEVATSAA FINANCE AND LEASING LIMITED
Balance Sheet as at March 31, 2026

(Amount in Rs. Thousands)

Particulars	Note No.	March 31, 2026	March 31, 2025
ASSETS			
(1) Financial Assets			
(a) Cash and Cash equivalents	4	1485.30	2879.67
(b) Bank Balance other than (a) above			
(c) Loans	5	228152.19	220787.29
(d) Other financial Assets	6	40.32	-
		229677.80	**223666.96**
(2) Non financial Assets			
(a) Inventories	7	158.04	463.58
(b) Current tax assets (Net)	8	1695.94	2939.15
(c) Deferred tax Assets (Net)	9	1529.03	2650.90
(d) Property, Plant and Equipment	10	2.83	4.42
		3385.84	**6058.05**
Total Assets		**233063.64**	**229725.01**
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Payables	11		
(i) total outsatnding dues of micro enterprises and small enterprises		-	-
(i) total outsatnding dues of creditors other than micro enterprises and small enterprises		351.55	303.93
		351.55	**303.93**
(2) Non-Financial Liabilities			
(a) Current Tax Liabilities (Net)	12	1368.45	1422.46
(b) Provisions	13	570.38	551.97
		1938.83	**1974.42**
(3) Equity			
(a) Equity Share Capital	14	100950.00	100950.00
(b) Other Equity	15	129823.26	126496.66
		230773.26	**227446.66**
Total Equity and Liabilities		**233063.64**	**229725.01**
Corporate Information	1		
Statement of Compliance	2		
Summary of significant accounting policies	3		

The accompanying notes form an integral part of the financial statements.
This is the balance sheet referred to in our report of even date.

For Tandon & Mahendra
Chartered Accountants
Firm Regn No. 003747C

Rohan Tandon
Partner
M. No. : 484074
Place : Kanpur
UDIN: 26484074QIRHEZ4100
Date: 29.05.2026

For and on behalf of the Board of Directors
For Shreevatsaa Finance and Leasing Ltd.

Anil Kumar Sharma
Managing Director
(DIN:02463893)

Madhu Rani
Director
(DIN:08025773)

Shweta Agarwal
Director
(DIN:07732756)

Sudhir Kapoor
Director
(DIN:08258684)

Ashish Thakur
Company Secretary
(M No. F8453)

Rajesh Mahuley
Chief Financial Officer

SHREEVATSAA FINANCE AND LEASING LIMITED
Statement of Profit and Loss for the year ended March 31, 2026

(Amount in Rs. Thousands)

Particulars	Note No.	For the year ended	
		March 31, 2026	March 31, 2025
Income			
a) Revenue From Operations	16	9505.44	9115.38
b) Other Income	17	274.29	210.02
Total Income		**9779.73**	**9325.40**
Expenses			
a) Purchase of Stock in trade		-	-
b) Changes in inventories of finished goods, stock in trade and work in progress	18	305.55	0.22
c) Employees' Benefit Expenses	19	3156.39	2899.61
d) Depreciation	10	1.59	7.57
e) Other expenses	20	1601.88	946.45
Total Expenses		**5065.41**	**3853.85**
Profit/ (Loss) before tax		**4714.32**	**5471.54**
Tax Expense			
(i) Current tax		1368.45	1422.46
(ii) Minimum Alternate Tax Credit Utilization		-	-
(ii) Deferred tax		-0.86	-0.15
(iv) Excess Provision for Income Tax		-	464.73
Profit/(loss) after Tax from continuing operations		**3345.01**	**4513.67**
Profit/(loss) for the period		**3345.01**	**4513.67**
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
Other Comprehensive Income (A + B)		**-**	
Total Comprehensive Income for the period		**3345.01**	**4513.67**
Earnings per equity share :	21		
a) Basic (Rs.)		0.33	0.45
b) Diluted (Rs.)		0.33	0.45

The accompanying notes form an integral part of the financial statements.
This is the balance sheet referred to in our report of even date.

For Tandon & Mahendra
Chartered Accountants
Firm Regn No. 003747C

Rohan Tandon
Partner
M. No. : 484074
Place : Kanpur
UDIN: 26484074QIRHEZ4100
Date: 29.05.2026

For and on behalf of the Board of Directors
For Shreevatsaa Finance and Leasing Ltd.

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Managing Director
(DIN:02463893)

Madhu Rani
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Shweta Agarwal
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(DIN:07732756)

Sudhir Kapoor
Director
(DIN:08258684)

Ashish Thakur
Company Secretary
(M No. F8453)

Rajesh Mahuley
Chief Financial Officer

SHREEVATSAA FINANCE AND LEASING LIMITED
Statement of Cash Flows for the year ended March 31, 2026

(Amount in Rs. Thousands)

	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) before taxation and extraordinary items	4714.32	5471.54
	Adjustments for :		
	Depreciation	1.59	7.57
	Deferred Tax	-0.86	-0.15
	Operating Profit before Working Capital changes	**4715.06**	**5479.12**
	Changes in Working Capital		
	(Increase)/ decrease in loans	-7364.89	-8203.84
	(Increase)/Decrease in Inventories	305.55	0.22
	(Decrease)/Increase in Payables	47.62	4.61
	(Increase)/Decrease Current Tax Assets	1243.20	-621.80
	(Increase)/Decrease Deferred Tax Assets	1121.87	707.92
	(Increase)/Decrease Other Financial Assets	-40.32	13.00
	Changes in Working Capital	**-4686.97**	**-8099.90**
	Cash generated / (used) in Operating Activities	**28.08**	**-2620.78**
	Less: Income Taxes paid	1422.46	1981.70
	Excess Provision for Income Tax	-	464.73
		1422.46	**1516.97**
	Net Cash generated / (used) in Operating Activities (A)	**-1394.37**	**-4137.75**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment	-	-
	Net Cash generated / (used) from Investing Activities (B)	**-**	**-**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Net Cash generated / (used) from Financing Activities (C)	**-**	**-**
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**-1394.37**	**-4137.75**
	Cash and cash equivalents at the beginning of the year	**2879.67**	**7017.42**
	Cash and cash equivalents at the end of the year	**1485.30**	**2879.67**
	Components of Cash and cash equivalents		
	Cash in hand	268.55	172.99
	Balance with banks :		
	In current accounts	1216.75	1015.34
	In Fixed Deposit accounts	-	1691.34
	Accrued Interest on Fixed Deposit accounts	-	-
	Total cash and cash equivalents (Note 4)	**1485.30**	**2879.67**

The accompanying notes form an integral part of the financial statements.

This is the statement of cash flow referred to in our report of even date.

For Tandon & Mahendra
Chartered Accountants
Firm Regn No. 003747C

Rohan Tandon
Partner
M. No. : 484074
Place : Kanpur
UDIN: 26484074QIRHEZ4100
Date: 29.05.2026

For and on behalf of the Board of Directors
For Shreevatsaa Finance and Leasing Ltd.

Anil Kumar Sharma **Managing Director** **(DIN:02463893)**	**Madhu Rani** **Director** **(DIN:08025773)**
Shweta Agarwal **Director** **(DIN:07732756)**	**Sudhir Kapoor** **Director** **(DIN:08258684)**
Ashish Thakur **Company Secretary** **(M No. F8453)**	**Rajesh Mahuley** **Chief Financial Officer**

SHREEVATSAA FINANCE AND LEASING LIMITED
Statement of Changes in Equity for the year ended March 31, 2026

Description	Equity share capital (A)	Other equity					Total Equity (A+B)
		Reserves and Surplus		Other comprehensive income (OCI)		Total other equity (B)	
		Special Reserve as per RBI	Retained Earnings (Surplus)	FVTOCI Reserve	Other items of OCI		
As at 31st March, 2024	**100950.00**	**28115.02**	**93888.48**	**-**	**-**	**122003.50**	**222953.50**
Profit for the year	-	-	4513.67	-	-	4513.67	4513.67
Transfer to reserve fund in terms of section 45-IC(1) of the RBI Act, 1934	-	902.73	-902.73	-	-	-	-
Contingent provision against Standard Assets	-	-	-20.51	-	-	-20.51	-20.51
OCI reclassified to retained earnings	-	-	-	-	-	-	-
OCI not reclassified to retained earnings	-	-	-	-	-	-	-
As at 31st March, 2025	**100950.00**	**29017.75**	**97478.91**	**-**	**-**	**126496.66**	**227446.66**

Description	Equity share capital (A)	Other equity					Total Equity (A+B)
		Reserves and Surplus		Other comprehensive income (OCI)		Total other equity (B)	
		Reserve fund as per RBI Act	Retained Earnings (Surplus)	FVTOCI Reserve	Other items of OCI		
As at 31st March, 2025	**100950.00**	**29017.75**	**97478.91**	**-**	**-**	**126496.66**	**227446.66**
Profit for the year	-	-	3345.01	-	-	3345.01	3345.01
Transfer to reserve fund in terms of section 45-IC(1) of the RBI Act, 1934	-	669.00	-669.00	-	-	-	-
Contingent provision against Standard Assets	-	-	-18.41	-	-	-18.41	-18.41
OCI reclassified to retained earnings	-	-	-	-	-	-	-
OCI not reclassified to retained earnings	-	-	-	-	-	-	-
As at 31st March, 2026	**100950.00**	**29686.75**	**100136.50**	**-**	**-**	**129823.26**	**230773.26**

The accompanying notes form an integral part of the financial statements.
This is the statement of changes in equity referred to in our report of even date.

For Tandon & Mahendra
Chartered Accountants
Firm Regn No. 003747C

Rohan Tandon
Partner
M. No. : 484074
Place : Kanpur
UDIN: 26484074QIRHEZ4100
Date: 29.05.2026

For and on behalf of the Board of
For Shreevatsaa Finance and Leasing Ltd.

Anil Kumar Sharma
Managing Director
(DIN:02463893)

Madhu Rani
Director
(DIN:08025773)

Shweta Agarwal
Director
(DIN:07732756)

Sudhir Kapoor
Director
(DIN:08258684)

Ashish Thakur
Company Secretary
(M No. F8453)

Rajesh Mahuley
Chief Financial Officer

SHREEVATSAA FINANCE AND LEASING LIMITED
Notes to Financial Statements for the year ended March 31, 2026

1 Corporate Information

Shreevatsaa Finance and Leasing Ltd. ("the Company") is a public limited company incorporated and domiciled in India. The registered office of the Company is situated at Civil Lines, Kanpur. The Company is a Non-Banking Financial Company (NBFC) and is primarily engaged in the business of providing loans and making investments.

The Financial Statements were authorised for issue by the Company's Board of Directors on 29th May, 2026.

2 Statement of Compliance

The financial statements comply in all material aspects with Indian Accounting Standard (Ind AS) notified under the Section 133 of the Companies Act, 2013 (the Act), Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

3 <u>Summary of Significant Accounting Policies</u>

(a) Basis of preparation

The financial statements of the Company have been prepared on going concern basis in accordance with recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with the rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 issued thereunder and other accounting principles generally accepted in India.

The management believes that it is appropriate to prepare these financial statements on a going concern basis considering available resources, current level of operations of the Company, and those projected foreseeable future.

The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities measured at fair value.

Management has prepared Financial Statements to depict the historical financial information of the Company except for Investments forming part of financial assets which have been measured at fair value.

(b) Use of estimates

The preparation of financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any revisions to accounting estimates are recognised prospectively in current and future periods.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

- Assessment of useful life of Property, plant and equipment
- Assessment of useful life of Intangible assets
- Provisions and contingent liabilities
- Income taxes
- Lease classification indicating whether an arrangement contains a lease
- Inventory valuation

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant impact on the financial statements are as mentioned below:

-Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources.

-Impairment test of non-financial assets: key assumptions underlying recoverable amounts

-Impairment of financial assets

-Fair value measurement

-Recognition of deferred tax assets: Availability of future taxable profits against which such Deferred tax assets can be adjusted.

(c) Current versus non-current classification

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company and other criteria set out in the Act. Deferred tax asset and liabilities are classified as non-current assets and non-current liabilities as the case may be.

(d) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price, including import duties and non-refundable taxes, directly attributable costs of bringing the asset to its working condition for its intended use, and the estimated costs of dismantling and removing the asset, where applicable.

Capital work-in-progress comprises the cost of property, plant and equipment that are not yet ready for their intended use and is carried at cost. Such assets are transferred to the appropriate category of property, plant and equipment upon completion and when they are ready for their intended use.

Subsequent Costs

Subsequent expenditure is capitalised only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance costs are recognised in the Statement of Profit and Loss as incurred.

Derecognition

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition is recognised in the Statement of Profit and Loss in the period in which the asset is derecognised.

(e) Depreciation/amortization of fixed assets

Depreciation is calculated on a written down value basis over the estimated useful lives of the assets as follows:

	Years
• Plant and equipment	12
• Office equipment	05
• Furniture & fixture	10
• Computers	03
• Vehicles	08
• Computer Software	06

The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.

(f) Impairment of non-financial assets

At each reporting date, the Company assesses whether there is any indication based on internal/ external factors, that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which asset belongs is less than its carrying amount, the carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognised are accordingly reversed in the statement of profit or loss.

(g) **Impairment of financial assets**

The Company recognises impairment on financial assets in accordance with the Expected Credit Loss (ECL) model prescribed under Ind AS 109. ECL is measured based on the difference between the contractual cash flows due in accordance with the contract and the cash flows that the Company expects to receive, discounted at the original effective interest rate.

The Company assesses, at each reporting date, whether there has been a significant increase in credit risk since initial recognition. Based on such assessment, impairment is recognised as either 12-month ECL or lifetime ECL, as applicable.

Trade Receivables

For trade receivables, the Company applies the simplified approach prescribed under Ind AS 109 and recognises lifetime expected credit losses from the date of initial recognition.

Other financial assets

For recognition of impairment loss on other financial assets and risk exposure, the Company determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.

(h) **Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds (this cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs).

The loan origination costs directly attributable to the acquisition of borrowings (e.g. loan processing fee, upfront fee) are amortised basis the Effective Interest Rate (EIR) method over the term of the loan. The EIR amortisation is recognised under finance costs in the Statement of Profit or Loss. The amount amortized for the period from disbursement of borrowed funds upto the date of capitalization of the qualifying assets is added to cost of the qualifying assets.

(i) **Earnings per equity share**

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issue data later date. Dilutive potential equity shares are determined independently for each period presented.

The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

(j) Income taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in India.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.
Current income tax assets and liabilities are offset if a legally enforceable right exists to set off these.

Deferred Tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.
Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.
The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

In situations where company is entitled to a tax holiday under the Income-tax Act, 1961, enacted in India, no deferred tax (asset or liability) is recognized in respect of temporary differences which reverse during the tax holiday period.
Deferred taxes in respect of temporary differences which reverse after the tax holiday period are recognized in the year in which the temporary differences originate.

However, the company restricts the recognition of deferred tax assets to the extent that it has become reasonably certain that sufficient future taxable income will be available against which such deferred tax assets can be realized.
Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.
Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in OCI or equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.
Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum Alternate Tax

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

(k) Contingent liabilities and assets

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.
Contingent assets are disclosed where an inflow of economic benefits is probable.

(l) Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the Statement of Profit and Loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimate.

(m) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value. In the case of financial assets not measured at Fair Value Through Profit or Loss (FVTPL), transaction costs that are directly attributable to the acquisition of the financial asset are added to the fair value at initial recognition. Purchases or sales of financial assets that require delivery within the time frame established by regulation or market convention (regular way trades) are recognised on the trade date.

Investments in mutual funds & Shares

Investments in equity shares and mutual funds are classified and measured in accordance with the requirements of Ind AS 109 based on the Company's business model and the contractual cash flow characteristics of the instrument. Equity investments designated at initial recognition as Fair Value Through Other Comprehensive Income (FVOCI) are measured at fair value, with changes in fair value recognised in Other Comprehensive Income (OCI). Investments that do not qualify for or are not designated as FVOCI are measured at Fair Value Through Profit or Loss (FVTPL).

Subsequent measurement

For the purposes of subsequent measurement, financial assets are classified as:

:Financial assets measured at Amortised Cost;

:Financial assets measured at Fair Value Through Other Comprehensive Income (FVOCI); and

:Financial assets measured at Fair Value Through Profit or Loss (FVTPL).

Equity investments

All equity investments within the scope of Ind AS 109 are measured at fair value. Equity instruments held for trading are classified and measured at FVTPL. For equity investments not held for trading, the Company may make an irrevocable election at initial recognition to present subsequent changes in fair value in OCI. In such cases, all fair value changes, other than dividend income, are recognised in OCI and are **not subsequently reclassified to the Statement of Profit and Loss** on disposal. However, the cumulative gain or loss recognised in OCI may be transferred within equity.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:

The rights to receive cash flows from the asset have expired, or

The respective company has transferred their rights to receive cash flows from the asset or have assumed the obligation to pay the received cash flows in full without material delay to a third party under a 'pass- through' arrangement; And

Either the Company:

(a) has transferred substantially all the risks and rewards of the asset, or

(b) has neither transferred nor retained substantially all the risks and rewards of the asset, but have transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the continuing involvement of Company. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, or payables, as appropriate.

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The financial liabilities of the company include trade and other payables, loans and borrowings including bank overdraft.

Subsequent measurement

The measurement of financial liabilities depends on their classification as discussed below:-

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss. This category generally applies to borrowings.

The company perform quantitative analysis to determine whether an exchange or a modification is to be accounted for as an extinguishment. If the change in discounted cash flows (calculated on the basis of EIR) of the revised loans as compared with the original loan is less than 10%, the exchange or modification is not accounted for as an extinguishment and the unamortised loan origination costs in respect of the original financial liability are carried forward and amortised over the life of the modified loan facility. However, if the impact on cash flows due to modification is equal to or more than 10%, the unamortised loan origination costs of the initial loan facility are directly taken to the Statement of Profit and Loss as finance costs in the same year.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged/ cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Reclassification of financial assets and liabilities

The company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(n) Fair value measurement

The Company measures financial instruments, at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

· Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
· Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
· Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.
At each reporting date, the management of the Company analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the accounting policies of the Company.
For assets and liabilities that are recognised in the Financial Statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

This note summarises the accounting policy for determination of fair value. Other fair value related disclosures are given in the relevant notes as following:
· Disclosures for significant estimates and assumptions
· Quantitative disclosures of fair value measurement hierarchy
· Financial instruments (including those carried at amortised cost)

(o) Revenue recognition

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably.

Interest income on financial assets is recognised using the Effective Interest Rate (EIR) method in accordance with Ind AS 109. Dividend income is recognised when the Company's right to receive payment is established.

(p) Exceptional Items

Exceptional items refer to items of income or expense within the income statement from ordinary activities which are non-recurring and are of such size, nature or incidence that their separate disclosure is considered necessary to explain the performance of the company.

(q) Inventories

Inventories of the company consisting of Mutual Funds are valued by the management at lower of cost or market value of their acquisition. The valuation is based upon the Net Asset Value of schemes declared by the Mutual Fund Houses. The valuation is done by comparing the total cost and market value of each category of the mutual funds.

(r) Cash and Cash-Equivalents

Cash and short-term deposits in the balance sheet comprise cash at banks and cash in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.
Cash and cash equivalents includes bank overdrafts are form an integral part of Company's cash management.

(s) Events occurring after the Balance Sheet date

Impact of events occurring after the balance sheet date that provide additional information materially effecting the determination of the amounts relating to conditions existing at the balance sheet date are adjusted to respective assets and liabilities.

(t) Functional Currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates. The functional currency of the Company is Indian Rupee.

SHREEVATSAA LEASING AND FINANCE LIMITED
Notes to Financial Statements for the year ended March 31, 2026

Note No. 5 -Loans **(Amount in Rs. Thousands)**

Particulars	At March 31,2026		At March 31, 2025	
Loans Repayable on Demand				
(i) Loans to related parties				
Considered good		137301.14		132362.93
(ii) Others				
Considered good		90851.04		88424.36
Total		**228152.19**		**220787.29**

The amounts disclosed under this note represent the carrying amount of the loans recognised in the financial statements as at the respective reporting dates. The loans have not been designated as financial assets measured at Fair Value Through Profit or Loss (FVTPL) or Fair Value Through Other Comprehensive Income (FVOCI) in accordance with Ind AS 109 - Financial Instruments.

SHREEVATSAA FINANCE AND LEASING LIMITED
Notes to Financial Statements for the year ended March 31, 2026

Note No. 10 - Property, plant and equipment **(Amount in Rs. Thousands)**

Particulars	Assets	Total
Gross carrying amount		
At 31st March, 2025	56.50	56.50
Additions	-	-
Disposals	-	-
Other Adjustments	-	-
At 31st March, 2025	**56.50**	**56.50**
Accumulated Depreciation		
At March 31, 2025	52.08	52.08
Charge for the year	1.59	1.59
Disposals	-	-
Other Adjustments	-	-
At 31st March, 2026	**53.68**	**53.68**
Net book value		
At March 31, 2026	**2.83**	**2.83**
At March 31, 2025	**4.42**	**4.42**

SHREEVATSAA FINANCE AND LEASING LIMITED

Notes to Financial Statements for the year ended March 31, 2026

Note No. 4 - Cash and cash equivalents (Amount in Rs. Thousands

Particulars	At March 31, 2026	At March 31, 2025
Cash on hand	268.55	172.99
Balance with bank :-		
In current accounts		
Axis Bank Ltd. - O.R.N.	1216.75	1015.34
In Fixed Deposits-		
Axis Bank Ltd.	-	1691.34
Total	**1485.30**	**2879.67**

Note No. 6 - Other Financial Assets (Amount in Rs. Thousands)

Particulars	At March 31, 2026	At March 31, 2025
Non-current (unsecured, considered good unless otherwise stated)		
Other Advances		
Rent Security Deposit	40.32	-
Total	**40.32**	**-**

Note No. 7 - Inventories (Amount in Rs. Thousands)

Particulars	At March 31, 2026	At March 31, 2025
Stock-in-trade (Shares) (At lower of cost and market value whichever is lower)	158.04	463.58
Total	**158.04**	**463.58**

Note No. 8 - Current tax Assets (Net) (Amount in Rs. Thousands)

Particulars	At March 31, 2026	At March 31, 2025
Income Tax Refunds Receivable	380.40	1508.29
TDS Receivable	950.54	930.86
Advance Tax	365.00	500.00
Total	**1695.94**	**2939.15**

Note No. 9 - Deferred Tax Assets(Liabitity) (Amount in Rs. Thousands)

Particulars	At March 31, 2026	At March 31, 2025
Deferred Tax Assets (Net)	1.17	2.02
MAT credit entitlement	1527.86	2648.88
Total	**1529.03**	**2650.90**

Note No. 11 - Payables (Amount in Rs. Thousands)

Particulars	At March 31, 2026	At March 31, 2025
Other Payables		
(a) total outsatnding dues of creditors other than micro enterprises and small enterprises		
TDS Payable	5.41	7.72
Audit fees Payable	32.45	32.45
Employee benefits payable	296.00	250.60
Outstanding liability for Expenses	17.69	13.16
Total	**351.55**	**303.93**

Note No. 12 - Current Tax Liabilities (Net) (Amount in Rs. Thousands)

Particulars	At March 31, 2026	At March 31, 2025
Provision for Income Tax	1368.45	1422.46
Total	**1368.45**	**1422.46**

Note No. 13 - Long Term Provisions (Amount in Rs. Thousands)

Particulars	At March 31, 2026	At March 31, 2025
Others-		
Contingent Provision against Standard Assets [see note (a) & (b)]	570.38	551.97
Total	**570.38**	**551.97**

A contingent provision against standard assets has been created at 0.25% of the outstanding standard assets in terms of the RBI circular.

(Amount in Rs. Thousands)

Movement in contingent provision against standard assets during the year is as under:		
Opening Balance	551.97	531.46
(+) Additions/ (-) Deductions during the year	18.41	20.51
CLOSING BALANCE	**570.38**	**551.97**

Note No. 14 - Equity Share Capital

Particulars	At March 31, 2026	At March 31, 2025
Authorized		
1,09,00,000 Equity Shares of Rs.10 each	109000.00	109000.00
10,000 Preference Shares of Rs. 100 each	1000.00	1000.00
Total	**110000.00**	**110000.00**
Issued, subscribed and fully paid		
1,01,00,000 Equity Shares of Rs.10 each	101000.00	101000.00
Less: Calls in Arrears	50.00	50.00
Total	**100950.00**	**100950.00**

(a) Terms/Rights attached to Equity Shares

The company has only one class of equity shares having par value of Rs.10 per share. Each equity shareholder is eligible for one vote per share held.
In the event of liquidation of the company the holders of equity share will be entitled to receive the assets in proportion to the number of equity shares held by each of them.

(b) Reconciliation of the Equity shares outstanding at the beginning and at the end of the reporting period

Particulars	No. of Shares	Amount
At the March 31, 2025	10100.00	101000.00
Add: Issued during the year	-	-
Less:- Shares bought back during the year	-	-
At the March 31, 2026	10100.00	101000.00

SHREEVATSAA FINANCE AND LEASING LIMITED

(c) Details of shareholders holding more than 5% of the equity shares in the Company

Particulars	At March 31, 2026	At March 31, 2025
Mr. Praveen Kumar Arora No. of Equity Shares- 75,75,000 (March 31, 2025: 75,75,000)	75.00%	75.00%

Note No 15 - Other Equity **(Amount in Rs. Thousands)**

Retained Earnings	
At 31 March 2025	**126496.66**
Profit for the year	3345.01
Less : Appropriations	18.41
At 31 March 2026	**129823.26**

Disclosures under Micro, Small and Medium Enterprises Act, 2006

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently, the information required to be furnished in terms of para 6, after sub-para F of Part I of Schedule III to the Companies Act, 2013 with respect to the amount unpaid as at the year end to such enterprises together with the interest paid/payable to such parties has not been disclosed.

Further, in the absence of such information being available in respect of MSME as above, the “total outstanding dues of micro enterprises and small enterprises” as required to be disclosed vide para 4 (b) of Part I of Schedule III to the Companies Act, 2013 has been disclosed as nil on the face of the Balance Sheet . As a consequence, the total amount payable to suppliers as at the year end has been classified as “total outstanding dues of creditors other than Micro enterprises and small enterprises” under Trade Payables in the Balance Sheet."

SHREEVATSAA FINANCE AND LEASING LIMITED

Particulars	At March 31, 2026	At March 31, 2025
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.	Nil	Nil
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006	Nil	Nil

SHREEVATSAA FINANCE AND LEASING LIMITED

Notes to Financial Statements for the year ended March 31, 2026

Note 16- Revenue From Operations **(Amount in Rs. Thousands)**

Particulars	For the year ended March 31,2026	For the year ended March 31, 2025
Interest Earned on Loans	9505.44	9115.38
Total	**9505.44**	**9115.38**

Interest income has been recognised on loans measured at their respective carrying amounts in accordance with Ind AS 109 – Financial Instruments. As at 31 March 2026 and 31 March 2025, the Company does not have any loans designated or measured at Fair Value Through Profit or Loss (FVTPL) or Fair Value Through Other Comprehensive Income (FVOCI). Accordingly, no interest income has been recognised on loans measured at fair value.

Note 17 - Other income **(Amount in Rs. Thousands)**

Particulars	For the year ended March 31,2026	For the year ended March 31, 2025
Interest Received on Income Tax Refund	274.29	-
Interest Received on FDR - Axis Bank	-	210.02
Miscellaneous Income	0.01	-
Total	**274.29**	**210.02**

Note 18 - Changes in Inventory **(Amount in Rs. Thousands)**

Particulars	For the year ended March 31,2026	For the year ended March 31, 2025
Opening Balance		
Trading Items - Shares	463.58	463.80
Closing Balance		
Trading Items - Shares	158.04	463.58
Total changes in inventory	**305.55**	**0.22**

Note 19 - Employees' Benefit Expenses **(Amount in Rs. Thousands)**

Particulars	For the year ended March 31,2026	For the year ended March 31, 2025
Salary to Staff	2812.00	2592.00
Director's Remuneration	216.00	201.00
Director Sitting Fee	120.00	96.00
Staff Welfare	8.39	10.61
Total	**3156.39**	**2899.61**

SHREEVATSAA FINANCE AND LEASING LIMITED

Note 20 - Other Expenses **(Amount in Rs. Thousands)**

Particulars	For the year ended March 31,2026	For the year ended March 31, 2025
Other Expenses		
Advertisement	124.15	76.28
Auditor's Remuneration	32.45	32.45
Bank Charges	0.14	0.78
Books & Periodicals	4.50	4.41
AGM Expenses	2.76	11.32
Computer Repair Charges	3.54	3.54
CRA Membership Fee	23.60	23.60
DEMAT Charges	1.18	1.18
Fee & Subscription	13.50	13.00
Interest Adjustment	17.39	20.04
Interest on TDS	0.14	-
ROC Filing fees	6.60	3.00
Listing Fees	383.50	383.50
Miscellaneous Expenses	4.82	4.56
Office Maintenance	6.26	9.16
Other Expenses	1.99	0.11
Postage & Telegram	0.56	0.73
Printing & Stationery	5.46	4.83
Professional Charges	316.56	302.61
Rent	85.95	42.48
Electricity Expenses	14.71	-
Tour & Travelling Expenses	-	8.87
MAT Adjustment	552.12	-
Total	**1601.88**	**946.45**

Note 21 - Earnings Per Share **(Amount in Rs. Thousands)**

The following reflects the profit and share data used for the basic and diluted EPS computations:

Particulars	For the year ended March 31,2026	For the year ended March 31, 2025
Net Profit for calculation of basic EPS	3,345,009.04	4,513,672.81
Weighted average number of equity shares for calculating basic EPS	10,100,000	10,100,000
Nominal Value of Equity Share (in Rs.)	10.00	10.00
Basic Earning per Share	**0.33**	**0.45**
Net Profit for calculation of diluted EPS	3,345,009.04	4,513,672.81
Weighted average number of equity shares for calculating diluted EPS	10,100,000	10,100,000
Nominal Value of Equity Share (in Rs.)	10.00	10.00
Diluted Earning per Share	**0.33**	**0.45**

SHREEVATSAA FINANCE AND LEASING LIMITED

Note No. 22

Segment wise Revenue, Results, Assets and Liabilities for the year ended March 31, 2026

The Company has identified two reportable operating segments, namely Financing Activity and Trading Activity, in accordance with Ind AS 108 – Operating Segments. These segments are reviewed by the management for assessing performance and allocation of resources. The Company operates only within India and, accordingly, there is no separate geographical segment.

(Amount in Rs. Thousands)

	Particulars	For the year ended March 31 2026	For the year ended 31st March 2025
1	**Segment Revenue**		
	Revenue from Operations		
	a) Trading activity	-	-
	b) Financing activity	9505.44	9115.38
	Net Sales / Income from Operations	**9505.44**	**9115.38**
2	**Segment Results**		
	Profit / (Loss) Before Finance Cost & Tax		
	a) Trading activity	-306.73	-1.40
	b) Finance activity	4748.34	5270.50
	Total	**4441.62**	**5269.10**
	Less :		
	i) Finance Cost	-	-
	ii) Unallocable Expenses Net of Unallocable Income	-272.70	-202.44
	Profit/(Loss) Before Tax	**4714.32**	**5471.54**
3	**Segment Assets**		
	a) Trading activity	158.04	463.58
	b) Finance activity	198066.32	190511.42
	c) Unallocable	31615.48	33161.98
	Total Segment Assets	**229839.83**	**224136.99**
4	**Segment Liabilities**		
	a) Trading activity	-	-
	b) Finance activity	351.55	303.93
	c) Unallocable Liabilities	1938.83	1974.42
	Total Segment Liabilities	**2290.38**	**2278.35**

SHREEVATSAA FINANCE AND LEASING LIMITED
Notes to Financial Statements for the year ended March 31, 2026

Note 23 Related Party Disclosures

a) Names of related parties and related party relationship

The names of related parties where control exists and/or with whom transactions have taken place during the period and description of relationship as identified by the management are:

I. Holding Company :

None

II.

Key management personnel & their Relatives :	Nature of Relationship
Mr. Rajesh Mahuley	Chief Financial Officer, Key Managerial Personnel
Mr. Ashish Thakur	Company Secretary, Key Managerial Personnel
Mr. Anil Kumar Sharma	Managing Director, Key Managerial Personnel

III. Enterprise Under Common Control with Reporting Entity:

Guruansh Infotech Pvt. Ltd.

Shine Buildcon Pvt. Ltd.

IV. Remuneration to key managerial personnel:

Short term employee benefits

Post-employment gratuity and medical benefits

Termination benefits

Share-based payment transactions

Total compensation paid to key management personnel

(Amount in Rs. Thousands)

Personnel	31.03.2026	31.03.2025
Mr. Anil Kumar Sharma	216.00	201.00
Mr. Rajesh Mahuley	900.00	900.00
Mr. Ashish Thakur	1080.00	1020.00

b) Transactions and balances with enterprises owned or significantly influenced by the shareholders

For the year ended March 31, 2026:

Sl. No.	Name of Company/ Person	Nature of relationship	Nature of Transaction	Amount of Transaction	Closing Balance (Dr)
1	Guruansh Infotech Pvt. Ltd.	Enterprise over which shareholders are able to exercise significant influence	Financial Assets - Loans (Non-Current)	1021.04	23710.90
2	Shine Buildcon Pvt. Ltd.	Enterprise over which shareholders are able to exercise significant influence	Financial Assets - Loans (Non-Current)	3917.17	113590.24

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Loans and Advances in the nature of loans are granted to Promoters, Directors, KMPs and the Related Parties (as defined under the Companies Act, 2013), Either severally or jointly with any other person that are Repayable on Demand or Without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of Loans
Related Parties	137,301,142.00	60.18%
Total	**137,301,142.00**	**60.18%**

SHREEVATSAA FINANCE AND LEASING LIMITED
Notes to Financial Statements for the year ended March 31, 2026

Note No 24 - Financial Instruments - Fair values and accounting classifications

Set out below, are the fair values of the financial instruments of the Company, including their accounting classifications: **(Amount in Rs. Thousands)**

Particulars	31-Mar-26		31-Mar-25	
	Amortised Cost	FVTOCI	Amortised Cost	FVTOCI
Financial assets				
Loans - Non Current				
Loans & Advances to related parties	137301.14	-	132362.93	-
TOTAL	**137301.14**	**-**	**132362.93**	**-**
Others Loans & Advances - Non Current				
Advance recoverable in cash or kind	90851.04	-	88424.36	-
TOTAL	**90851.04**		**88424.36**	**-**
Cash & Cash Equivalents	1485.30	-	2879.67	-
TOTAL	**1485.30**	**-**	**2879.67**	**-**

The following methods and assumptions were used to estimate the fair values:

i) The fair value of investments is determined using the quoted NAV at the reporting date.

Note No 25 - Financial instruments- Fair value hierarchy

The Company categorizes financial assets and financial liabilities measured at fair value into one of three levels depending on the ability to observe inputs employed in their measurement which are described as follows:

i) Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

ii) Level 2 - Inputs are inputs that are observable, either directly or indirectly, other than quoted prices included within level 1 for the financial asset or financial liability.

iii) Level 3 - Inputs are unobservable inputs for the asset or liability reflecting significant modifications to observable related market data or Company's assumptions about pricing by market participants.

SHREEVATSAA FINANCE AND LEASING LIMITED

Note No. 26 - Auditors Remuneration Excluding Goods and Services Tax **(Amount in Rs.)**

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Payment to Auditors for:		
- Statutory Audit	16.50	16.50
- Tax Audit	-	-
- Other Matters	11.00	11.00
	27.50	**27.50**

Note No 27 - Commitments and Contingencies

The Company has contingent liability to the extent of INR Nil (PY- March 31,2025: Nil) as guarantee given against credit facilities / financial assistance availed by related parties.

Capital Commitments:

There are no capital commitment as at March 31, 2026.

SHREEVATSAA FINANCE AND LEASING LIMITED

Note : 28 FINANCIAL RATIOS

Ratios	Numerator	Denominator	31-Mar-26	31-Mar-25	% Change during the year	Remarks
Current Ratio	Current Assets	Current Liabilities	1.94	3.64	-46.65	Change is due to decrease in current assets.
Debt-Equity Ratio	Total debt	Equity shareholders funds	N.A.	N.A.	N.A.	-
Return on Equity Ratio	Profit After Taxes	Average shareholders funds	0.01	0.02	-27%	Change is due to decrease in Profit during the current year.
Net Profit Ratio	Net profit	Revenue from operations	0.35	0.50	-29%	Change is due to decrease in profit during the current year.
Return on Capital Employed	Earnings before interest and taxes	Capital employed	0.02	0.02	-15%	Change is due to decrease in EBIT during the current year.
Return on Investment	Income generated from invested funds	Average invested funds	N.A.	N.A.	N.A.	-

As per our report of even date attached
For Tandon & Mahendra
Chartered Accountants
Firm Regn No. 003747C

For and on behalf of the Board of Directors
For Shreevatsaa Finance and Leasing Ltd.

Rohan Tandon
Partner
M. No. : 484074
Place : Kanpur
UDIN: 26484074QIRHEZ4100
Date: 29.05.2026

Anil Kumar Sharma
Managing Director
(DIN:02463893)

Madhu Rani
Director
(DIN:08025773)

Shweta Agarwal
Director
(DIN:07732756)

Sudhir Kapoor
Director
(DIN:08258684)

Ashish Thakur
Company Secretary
(M No. F8453)

Rajesh Mahuley
Chief Financial Officer

SHREEVATSAA FINANCE AND LEASING LIMITED
Groupings

(Amount in Rs. Thousands)

Sl. No.	Particulars	At March 31, 2026	At March 31, 2025
1	**Deferred Tax Assets**		
	MAT Credit Entitlement		
	MAT Credit AY 2013-14	-	88.44
	MAT Credit AY 2014-15	-	6.78
	MAT Credit AY 2015-16	896.18	1921.98
	MAT Credit AY 2016-17	631.68	631.68
	Total (A)	**1527.86**	**2648.88**
2	**Current tax Assets (Net)**		
	(i) Income Tax Refunds Receivable		
	IT Refund Due AY 2002-03	241.04	241.04
	IT Refund Due AY 2006-07	12.52	12.52
	IT Refund Due AY 2007-08	33.42	33.42
	IT Refund Due AY 2009-10	-	156.10
	IT Refund Due AY 2011-12	-	3.20
	IT Refund Due AY 2012-13	-	9.89
	IT Refund Due AY 2022-23	93.43	93.43
	IT Refund Due AY 2023-24	-	351.42
	IT Refund Due AY 2024-25	-	607.28
	Total (A)	**380.40**	**1508.29**
	(ii) TDS Receivable		
	TDS Deducted on FDR - Axis Bank	-	19.32
	TDS Deducted on Interest on Loan	950.54	911.54
	Total (B)	**950.54**	**930.86**
	(iii) Advance Tax		
	Advance tax A.Y. 2025-26	-	500.00
	Advance tax A.Y. 2026-27	365.00	-
	Total (C)	**365.00**	500.00
	TOTAL (A) + (B) + ©	**1695.94**	**2939.15**
2	**Loans- Financial**		
	Loans Repayable on Demand		
	(i) Loans and advances to related parties		
	Shine Buildcon Pvt. Ltd.	113590.24	109673.08
	Guruansh Infotech Pvt. Ltd.	23710.90	22689.86
		137301.14	**132362.93**
	(ii) Others		
	AMB Resorts Pvt. Ltd.	21025.87	21025.87
	Shri Radhey Residency Pvt. Ltd.	60765.17	58148.49
	Tapasya Infotech Pvt. Ltd.	9060.00	9250.00
		90851.04	**88424.36**
	Total	**228152.19**	**220787.29**
3	**Current Liabilities - Finanicial Liabilities**		
	Other Financial Liabilites		
	(a)Employee Benefits Payable		
	Director remuneration Payable	18.00	18.00
	Director Sitting Fee Payable	27.00	21.60
	Salary payable	251.00	211.00
	Total	**296.00**	**250.60**
	(b) Outstanding liability for expenses		
	Maheshwari Datamatics Pvt. Ltd.	-	-
	Centrum Broking Ltd.	1.18	0.59
	Kotak securities Ltd.	15.15	12.57
	Electricity Expenses Payable	1.36	
	Total	**17.69**	**13.16**

SHREEVATSA LEASING AND FINANCE LIMITED
Groupings

(Amount in Rs. Thousands)

Sl. No.	Particulars	As on March 31, 2026	As on March 31, 2025
1	**Director Sitting Fee**		
	Shweta Agarwal	48.00	48.00
	Sudheer Kapoor	48.00	48.00
	TOTAL (A)	**96.00**	**96.00**

SHREEVATSA FINANCE AND LEASING LIMITED
Groupings

Property Plant & Equipment
Tangible Assets :

(Amount in Rs. Thousands)

Description	GROSS BLOCK				Deprecation				Net Block	
	As at 01.04.2025	Addition	Deduction	As at 31.03.2026	As at 01.04.2025	Addition	Deduction	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
Plant & Machinery				4.00						
Air Conditioner	-	-	-	-	-	-	-	-	-	-
Refridgerator	-	-	-	-	-	-	-	-	-	-
Tea Machine	-	-	-	-	-	-	-	-	-	-
Furnitures & Fixtures										
Furniture	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-	-
Computer Equipment										
Computers and laptop	56.50			56.50	52.08	1.59		53.68	2.83	4.42
EPABX System	-	-	-	-	-	-	-	-	-	-
Fax Machine	-	-	-	-	-	-	-	-	-	-
Photostate Machine	-	-	-	-	-	-	-	-	-	-
Total	**56.50**	**-**	**-**	**56.50**	**52.08**	**1.59**	**-**	**53.68**	**2.83**	**4.42**

SHREEVATSA FINANCE AND LEASING LTD.

Valuation of Closing Stock as on 31.03.2026

S. No.	Share Name	Qty.	Closing. Mkt. Rate	Market Value	Stock value
	Listed Shares				
1	NIP ETNF 1D RTLIQBEES	0.12	1,000.00	0.12	0.12
2	EMBASSY DEVELOPMENT-EQ	4,000.00	39.48	157.92	952.84
3	Cox & Kings Ltd.	15.00	-	-	0.77
	Total A	4,015.12		**158.04**	**953.73**
	Grand Total	**4015.12**			**158.04**
					158.04

Note: The closing stock has been valued at the lower of cost or market value whichever is lower, on the overall basis and not individually .i.e. Rs.1,58,037/-

ATTENDANCE SLIP

SHREEVATSAA FINANCE AND LEASING LIMITED

Regd. Office: Room No. 559, Third Floor, Padam Tower-I, 14/113, Civil Lines, Kanpur, Uttar Pradesh-208001

CIN: L45201UP1986PLC008364

40th Annual General Meeting on Thursday, 24th September, 2026

Name of the Member attending meeting	
Registered Address	
Reg. Folio/DP & Client No.	
No. of Shares held	

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the 40th Annual General Meeting of the Company to be held on Thursday, 24th September, 2026 at 09:00 A.M. at Golden Palace, 122, K-8, Sarojini Nagar, Kanpur, Uttar Pradesh -208012.

Member's Name ______________________ Proxy's Name ______________________

Member's/Proxy's Signatures ___________________

Note:-

1) Please fill this attendance slip and hand it over at the entrance of the premises.

2) The Proxy, to be effective should be deposited at the registered office of the Company not less than FORTY-EIGHT HOURS before the commencement of the meeting.

3) A Proxy need not be a member of the Company.

4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

Form No. MGT-11 (Proxy Form)

[Pursuant to Sec 105(6) of the Companies Act, 2013 & rule 19(3) of the Companies (Management and Administration) Rules, 2014]

SHREEVATSAA FINANCE AND LEASING LIMITED

Regd. Office: Room No. 559, Third Floor, Padam Tower-I, 14/113, Civil Lines, Kanpur, Uttar Pradesh-208001

CIN: L45201UP1986PLC008364

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No /Client ID	
DP ID	
No. of Shares	

I/We, being the member(s) holding ____________shares of the above-named Company, hereby appoint

Name:	E-mail Id:
Address:	
Signature: or failing him/her	

Name:	E-mail Id:
Address:	
Signature: or failing him/her	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 40th Annual General Meeting of the Company to be held on Thursday, 24th September, 2026 at 09:00 A.M. at Golden Palace, 122, K-8, Sarojini Nagar, Kanpur, Uttar Pradesh -208012 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution	Vote	
		For	Against
Ordinary Business:			
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 including Audited Balance Sheet as on 31st March, 2026 and Statement of Profit and Loss for the financial year ended on that date and Reports of the Board of Directors and Auditors' thereon.		
2.	To re-appoint Mr. Anil Kumar Sharma (DIN: 02463893) Director of the Company, who retires by rotation and, being eligible, offers himself for re-appointment.		

Affix Revenue Stamps of Rs. 1/-

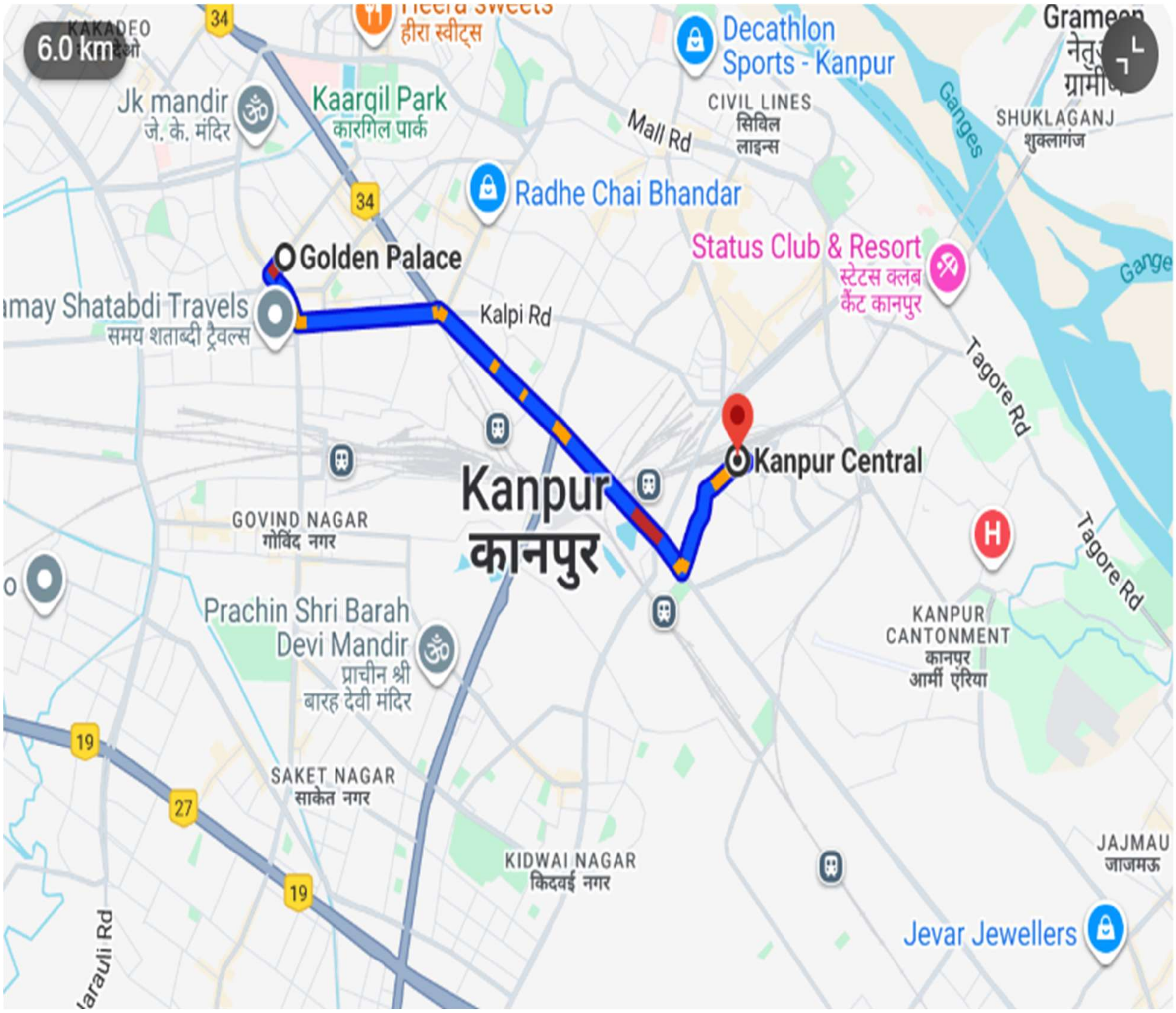
Signed this _____day of _____2026

Signature of Shareholder Signature of Proxy holder Signature of the shareholder across Revenue Stamp

Note:

1) This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the Meeting.
2) The proxy need not be a member of the company.

Route Map for easy location of venue of the Annual General Meeting



Shreevatsaa Finance and Leasing Limited
CIN: L45201UP1986PLC008364
Regd. Office: Room No. 559, Third Floor, Padam Tower-I, 14/113, Civil Lines,
Kanpur, Uttar Pradesh-208001
E-mail: investors.svfl@rediffmail.com
Website: www.svfl.co.in